



## This was a big challenge for us and

## we couldn't trust anybody other than Philips."

Anoop Nair, Chief Operating Officer of ArcelorMittal's vast steelworks plant in the city of Ostrava in the Czech Republic.

Steel production is one of the country's key industries and workers in Ostrava are renowned for their skill and energy. However, ArcelorMittal's plant suffered from poor lighting which put staff health and safety at risk. The building's lighting system needed a total overhaul to take it out of darkness and improve working conditions – and that was costly.

ArcelorMittal needed an off-balance financing solution to avoid additional credit exposure to banks and to create a structure that allowed for an attractive payback period. The company also wanted to ensure that any new lighting project would save energy and cut bills.

Learn more about how we've helped our customers at: www.philips.com/lightingcapital

Learn more about how we can help you. Contact us at: lightingcapital@philips.com As Philips Lighting Capital, we were able to structure a flexible deal in which we teamed up with a financial partner to meet ArcelorMittal's specific requirements. The payback period was relatively short and allows for an upgrade to new lighting technology at the end of the initial contract period.

In addition, the deal reduced the plant's lighting energy consumption by 74% and most importantly, it increased the safety, well-being and productivity of ArcelorMittal employees.

**74**% Safety, well-being and productivity saved. increased.

