Outline of the Patent License Agreement
for LED Luminaires and Retrofit Bulbs
Licensing program

Signify Intellectual Property
March 2014

This presentation is for information purposes only. It is not intended to be a contract and shall not be legally binding in any respect on any party. There shall be no contract until a final written contract is signed by authorized representatives of both companies.
For which products do royalties apply?

• You only need a license if you use Signify’ technology protected by a licensed patent

• Royalties (payment for use of our patented technologies) are charged on a country by country and product by product basis

• You only need to pay royalties on products made or sold in a country where Signify has a issued (granted) patent covering a feature of that product

• So royalties may not apply to all your products and not to sales in all countries
Luminaires using qualified components

No royalties due provided that the following are from a qualified supplier:

• all LED light-engine modules (LEDs placed on one or more common circuit board(s)); and

• all LED drivers; and

• all components, if any, for controlling the light output of the LEDs used in the luminaire.

The trademark of the respective qualified supplier(s) must be identifiable on each of the above components assembled in the luminaire.
Determine products that require a license

- Products that require a license will be listed in an annex to the agreement

- For each such product, the annex also identifies each country in which Signify has an issued licensed patent that covers a feature contained within that product

- Licensee can submit a product description and a completed technical questionnaire to Signify so that Signify can determine which of licensee’s LED-based Luminaires and Retrofit Bulbs require a license

- Or, alternatively, licensee can conduct a self-assessment of its own products to determine which products require a license; but Signify reserves the right to review and approve licensee’s assessment
Royalty Reporting Requirements

• Licensee is required to provide quarterly royalty reports and payments

• For each product listed, the royalty report should identify the manufacturer of the products, where the products were made and where the products were sold (on a country-by-country basis)

• Royalties shall be applied to the net revenues of those products that were made or sold in a country in which Signify has an issued patent that covers a feature which is contained within that product

• No royalty, however, will be due on luminaires that exclusively contain qualified components that are sourced from a qualified supplier

• If all products sold in a given quarter are luminaires that exclusively contain qualified components, then licensee will be entitled to only submit a simple certification statement for that quarter instead of a detailed reporting.