



Press Release

September 23, 2019

Signify CEO calls on governments to accelerate sustainability actions for a carbon-neutral world by 2050 latest

- Also calls for companies to commit to carbon neutrality by 2030
- Signify on track to become carbon neutral by 2020 and share its experience

Eindhoven, the Netherlands – “Another year of record heat waves, fires in the Amazon and Siberia, and the ice caps at their smallest for centuries. The time for debate is over – now it’s time to take urgent action,” said Eric Rondolat, CEO of [Signify](#), who today will speak during the opening ceremony of [Climate Week New York City](#).

According to Rondolat, governments worldwide need to help realize a carbon neutral world by 2050 at the latest with companies committing to a more aggressive target of 2030. When it comes to what he described as the “low-hanging fruit of energy saving actions,” Rondolat calls for the following commitments:

- By 2020 all new buildings to be installed with LED or equivalent energy-efficient lighting
- By 2025 all street lighting to be LED or equivalent energy-efficient lighting
- By 2030 all existing corporate buildings should be fitted with LED or equivalent energy-efficient lighting

During his address to the General Assembly of the United Nations later today, Rondolat will also call upon more companies and countries to join the Three Percent Club. This group of governments and organizations is committed to driving an increase of 3% energy efficiency each year using existing, cost-effective technologies and policy instruments. And if an increase of 3% energy efficiency is driven by 3% increase in renovation rates of buildings, combined with a 3% increase in use of renewables per year, Rondolat believes carbon neutrality can be achieved by 2050.

Today, Signify said it surpassed its five-year commitment to deliver two billion LED lamps and luminaires in support of the 'Global Lighting Challenge'. This Clean Energy Ministerial campaign set an industry-wide goal to achieve global sales of ten billion high-efficiency, high-quality and affordable advanced lighting products, such as LED lamps, between 2015 and 2020. The adoption of such energy-efficient lighting is seen as one of the most significant short-term initiatives to reduce global greenhouse gas emissions.

In December 2006, lighting accounted for 19% of global electricity consumption. This level was down to 13% in 2018 and is on track to decline further to 8% by 2030.



“Energy efficiency is the one energy resource that all countries share in abundance, and it can help reduce emissions while enhancing peoples’ well-being. IEA analysis shows that all countries collectively can achieve much higher rates of progress on efficiency,” said Dr Fatih Birol, Executive Director of the International Energy Agency. “We all need to step up our actions, and we need to do this together, as together we can go further. I commend the countries and companies of the three percent club for the leadership and ambition they are showing in committing to stronger efficiency action. I look forward to working with them to ensure the ambition is delivered.”

Brighter Lives, Better World

Signify is at the forefront of implementing energy efficiency measures through its [‘Brighter Lives, Better World’](#) program, focusing on sustainable operations and sustainable revenues. The company reduced its carbon footprint over the course of 2018 by 49%, used renewable electricity for 89% of all its electricity requirements and generated 79% of its revenues from energy-efficient products, systems and services. Earlier this month we were recognized as [Industry Leader](#) in the Dow Jones Sustainability Index for the third year in a row.

As the world’s leading lighting company, we play an important role in helping to achieve the [Sustainable Development Goals](#) (SDGs). Our 2020 Brighter Lives, Better World commitments ensure that our products, systems and services continue to secure a more sustainable future. We believe that we can drive change to achieve the global goals best by focusing on the areas where we can be most influential. Therefore, we are committed and actively working to help achieve SDGs 7, 11, 12, and 13.

We’re also committed to the [World Green Building Council’s](#) initiative to have all the buildings that we’re using to be carbon neutral by 2030. In addition, Signify has also joined The Climate Group’s [EV100](#) initiative to operate a 100% electric and hybrid lease fleet by 2030. Since 2016, Signify has become carbon neutral in the US, Greater China, the Benelux, Middle East & Turkey, Canada, Iberia, UK & Ireland, France, Latin America and Italy, Israel & Greece. It aims for to be 100% carbon neutral in 2020.

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About Signify

[Signify](#) (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our [Philips](#) products, [Interact](#) connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2018 sales of EUR 6.4 billion, we have approximately 28,000 employees and are present in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We have been named [Industry Leader](#) in the Dow Jones Sustainability Index for three years in a row. News from Signify is located at the [Newsroom](#), [Twitter](#), [LinkedIn](#) and [Instagram](#). Information for investors can be found on the [Investor Relations](#) page.