



## Press Release

December 12, 2019

### Signify achieves carbon neutral operations in five more markets

**Eindhoven, the Netherlands** – [Signify](#) (Euronext: LIGHT), the world leader in lighting, has achieved carbon neutrality in five more markets – specifically ASEAN, Far East, India, Indonesia and Pacific – boosting its number of markets with carbon-neutral operations to 15 out of a total of 19. This brings Signify a big step closer towards achieving 100% carbon-neutral operations in 2020, one of the goals of its “[Brighter Lives, Better World](#)” sustainability program.

By focusing on energy efficiency, renewable energy consumption and office space optimization, the five markets have reduced their overall carbon emissions by 19% in 2019. This includes a reduction of 33% from non-industrial sites, 17% from industrial sites, 32% from business travel and 18% from logistics. Signify offsets its remaining emissions through contributions to projects that have a positive environmental and social impact, [including](#) small- to medium-sized wind farms in India and a hydro plant in Vietnam that operates without using a dam.

“I’m extremely proud of the relentless commitment of all our employees that resulted in this great milestone, showing that carbon neutrality is possible and that it is possible today,” said Mahesh Iyer, Market Group Leader Growth Markets at Signify. “We hope that our achievements inspire other companies around us and we call upon them to join initiatives that will result in global carbon neutrality by 2050.”

#### ‘Brighter Lives, Better World’

Signify introduced its “Brighter Lives, Better World” sustainability program in 2016, setting ambitious sustainability goals for 2020, consisting of two pillars:

##### 1. Sustainable revenues:

- 80% of revenues will come from sustainable products, systems and services by 2020
- More than 2 billion LED lamps and luminaires delivered by 2020

##### 2. Sustainable operations:

- 100% carbon neutral for operations
- 100% use of renewable electricity
- Zero waste to landfill in manufacturing
- Strive for a safe and healthy workplace with a total recordable case rate of less than 0.35
- Ensuring a sustainable supply chain with a minimum supplier performance rate of 90%

As part of the company’s leadership in energy efficiency measures Signify is committed to the [World Green Building Council](#)’s initiative to have all of its buildings be carbon neutral by 2030. In addition, Signify supports The Climate Group’s [EV100](#) initiative to operate a 100% electric and hybrid lease



fleet by 2030 and its [RE100](#) initiative to scale up the use of renewable electricity. To further support these initiatives, during Climate Week New York 2019, Signify called on companies and countries to join the [Three Percent Club](#), so carbon neutrality can be achieved by 2050.

Signify was named [Industry Leader](#) in the Electrical Components and Equipment category of the 2019 Dow Jones Sustainability Index (DJSI), receiving recognition for all its sustainability improvements for the third consecutive year.

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**About Signify**

[Signify](#) (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our [Philips](#) products, [Interact](#) connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2018 sales of EUR 6.4 billion, we have approximately 27,000 employees and are present in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We have been named [Industry Leader](#) in the Dow Jones Sustainability Index for three years in a row. News from Signify is located at the [Newsroom](#), [Twitter](#), [LinkedIn](#) and [Instagram](#). Information for investors can be found on the [Investor Relations](#) page.