



Press Release

February 25, 2020

Signify closes in on 2020 Sustainability goals after delivering ahead of its targets for 2019

- Signify is on track to achieve company-wide carbon neutrality this year
- Generated 82.5% of revenues from energy efficient products, systems and services, ahead of the 2020 target of 80%
- Reduced waste to landfill by 70%, with 90% of waste recycled

Eindhoven, the Netherlands – [Signify](#) (Euronext: LIGHT), the world leader in lighting, has made significant progress in 2019 toward its sustainability targets set for 2020 as part of its [Brighter Lives, Better World](#) sustainability program. We further reduced our carbon footprint by 9.5% and increased the number of markets where we achieved carbon neutrality to 15 out of 19, bringing us closer to achieving company-wide carbon neutrality this year.

In 2019, we generated 82.5% of our revenues from energy efficient products, systems and services¹, ahead of our 2020 target of 80%. We also achieved carbon neutrality in our markets in [Latin America](#) and in [ASEAN, Far East, India, Indonesia and Pacific](#). On top of that, we reduced our waste to landfill by 70%, with 90% of our waste recycled. With a supplier sustainability performance rate of 99%, we are well ahead of our 2020 target of 90%. We want to assure a safe and healthy workspace for our employees and are 9% ahead of our 2020 safety target.

“We are proud of the great progress we’ve made toward our Brighter Lives, Better World commitments. Sustainability is not only at the heart of our purpose, it is something which has become very actionable which everyone helps to drive,” said Nicola Kimm, Head of Sustainability at Signify. “We are anxiously awaiting the day we achieve carbon neutrality globally and are already thinking of how we can take further steps to drive climate action over our whole value chain.”

As recognition of our progress, we were named [Industry Leader](#) in the Electrical Components and Equipment category of the Dow Jones Sustainability Index for the third year in a row. In addition, we were again included in CDP’s [‘Climate A list’](#) for reducing our own environmental impact, as well as in CDP’s ‘Supply Chain A list.’

Our 2019 Sustainability highlights:

- Delivered more than 2.3 billion LED lamps and luminaires since we joined the Global Lighting Challenge in 2015, avoiding the release of over 56 megatonnes of CO₂ emissions², equivalent to 58 medium-sized coal-fired power stations or the emissions from 21 million cars
- Generated 82.5% of our revenues from energy efficient products, systems and services
- Reduced our global carbon footprint by 9.5%
- Increased our share of renewable electricity to 94%



- Sent 70% less waste to landfill and recycled 90% of our total waste
- Provided a safe and healthy workplace with a Total Recordable Case rate of 0.32
- Achieved a supplier sustainability performance rate of 99%

For more details on our sustainability performance visit our website or download the Signify 2019 integrated Annual Report from our [website](#).

[1] Sustainable products, systems, and services must demonstrate a measurable positive impact in energy efficiency (10% or greater), the most impactful of our sustainable focal areas.

[2] Market intelligence and statistical data are used to determine the avoided carbon emissions from using our LED lamps and luminaires. The energy savings of our LED lamps and luminaires are determined per geographic region and then multiplied by the number of solutions delivered.

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About Signify

[Signify](#) (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our [Philips](#) products, [Interact](#) connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2019 sales of EUR 6.2 billion, we have approximately 32,000 employees and are present in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We have been named [Industry Leader](#) in the Dow Jones Sustainability Index for three years in a row. News from Signify is located at the [Newsroom](#), [Twitter](#), [LinkedIn](#) and [Instagram](#). Information for investors can be found on the [Investor Relations](#) page.