



Press Release

April 30, 2020

Signify successfully prices EUR 1.275 billion of Eurobonds to refinance the bridge loan arranged to finance Cooper Lighting acquisition

Eindhoven, the Netherlands – [Signify](#), (Euronext: LIGHT), the world leader in lighting, today announced the successful pricing of its inaugural EUR 1.275 billion Eurobond Offering comprising of EUR 675 million fixed rate notes due 2024 with a coupon of 2.000% and EUR 600 million fixed rate notes due 2027 with a coupon of 2.375%.

The net proceeds of the notes will be used to refinance the bridge loan used to finance the acquisition of Cooper Lighting, which was [completed](#) on March 2, 2020.

Both tranches of the notes were significantly oversubscribed, attracting a strong interest from a broad institutional investor base.

“We are delighted with the launch of our inaugural Eurobond and with the strong investor interest shown in Signify,” said René van Schooten CFO of Signify. “This marks a significant step in finalizing our financing strategy following our acquisition of Cooper Lighting.”

Settlement and issue of the notes is scheduled for May 11, 2020. Application has been made for the notes to be listed on the Official List of the Luxembourg Stock Exchange and to trading on the regulated market of the Luxembourg Stock Exchange.

Signify’s focus remains on maintaining a robust capital structure and on its policy to prioritize future deleveraging to support its commitment to an investment grade credit rating. The company has a rating of Baa3 (stable outlook) with Moody's and a BBB- rating (stable outlook) with Standard & Poor's.

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About Signify

[Signify](#) (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our [Philips](#) products, [Interact](#) connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2019 sales of EUR 6.2 billion, we have approximately 38,000 employees and are present in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We have been named [Industry Leader](#) in the Dow Jones Sustainability Index for three years in a row. News from Signify is located at the [Newsroom](#), [Twitter](#), [LinkedIn](#) and [Instagram](#). Information for investors can be found on the [Investor Relations](#) page.

This press release does not constitute an offer or invitation to subscribe for or purchase the Notes and nothing herein shall form the basis of any contract or commitment whatsoever.

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This announcement is an advertisement and is not a prospectus for the purposes of Regulation (EU) 2017/1129 (the “Prospectus Regulation”). A final form prospectus will be prepared and made available to the public in accordance with the Prospectus Regulation. The final form prospectus, when published, will be available at [Signify to confirm specific webpage address].

Relevant stabilisation regulations including FCA/ICMA apply.

MiFID II professionals/ECPs-only/No PRIIPs KID

Manufacturer target market (MiFID II product governance) is eligible counterparties and professional clients only (all distribution channels). No PRIIPs key information document (KID) has been prepared as not available to retail in EEA.

Forward-looking statements

This press release contains forward-looking statements that reflect the intentions, beliefs or current expectations and projections of Signify N.V. together with its subsidiaries (the “Group”), including statements regarding strategy, estimates of sales growth and future operational results. These forward-looking statements may be identified by the use of forward-looking terminology, including the terms “believes”, “estimates”, “plans”, “projects”, “anticipates”, “expects”, “intends”, “may”, “will” or “should” or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts.

By their nature, forward-looking statements involve risks and uncertainties facing the Group and a number of important factors could cause actual results or outcomes to differ materially from those expressed in any forward-looking statement as a result of risks and uncertainties. Such risks, uncertainties and other important factors include but are not limited to: fundamental shifts in the Group’s industry, the impacts of the coronavirus, the adoption and development of lighting systems and services, adverse economic and political developments, competition in the general lighting market, successful implementation of business transformation programmes, impact of acquisitions and other transactions, reputational and adverse effects on business due to activities related to the environment, health and safety, compliance risks, ability to attract and retain talented personnel, adverse currency effects, pension liabilities and costs and exposure to international tax laws.

Additional risks currently not known to the Group or that the Group has not considered material as of the date of this press release could also prove to be important and may have a material adverse effect on the business, results of operations, financial condition and prospects of the Group or could cause the forward-looking events discussed in this document not to occur. The Group undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.