



# Press Release

September 2, 2020

### Signify and ScaleAQ partner up in sustainable fish farming

**Eindhoven, the Netherlands** – <u>Signify</u> (Euronext: LIGHT), the world leader in lighting, and ScaleAQ join forces in a global strategic partnership for sustainable Aquaculture solutions, to optimize feed conversion in the most efficient way and contribute to the food challenges the world is facing. Together the two companies will improve fish welfare, production and yield for fish farmers by providing an optimal light spectrum, light distribution and control system so farmers can customize the light recipes to their specific needs.

Optimal lighting improves fish welfare and results in a better feed conversion ratio and lower maturation rate. It also protects fish from sea lice infestation. Signify offers <a href="Philips Aquaculture LED lighting products">Philips Aquaculture LED lighting products</a> that ScaleAQ will resell with an initial focus on marine based/seacage products. Leveraging 125 years of Signify's lighting experience in innovation, technology and equipment, the partnership provides customer tailored sustainable solutions to the Aquaculture industry with focus on quality, efficiency, service and being future proof.

"The aquaculture industry is growing rapidly and needs partnerships like this to meet the increasing need for local presence and support, while at the same time using R&D resources to develop solutions for the future. Our focus on lighting recipes, IoT and data insights play a crucial role in optimizing agricultural businesses in the future, helping us to create customer solutions together with ScaleAQ that are solid growth platforms for fish farmers," says Bill Bien, head of Signify's Agricultural Lighting business.

"We are very pleased to be partnering with Signify on aquaculture lighting systems. As a global partner and advisor to the aquaculture industry it's important for us to be able to offer a wide variety of products, and the Philips lights will be an important addition for both our sea-based and future land-based efforts. We believe the industry will also benefit from our collaboration on servicing the lights. ScaleAQ will from now on be able to provide its customers with service on the Philips lights from its many local offices around the world," says Per Ivar Lund, head of Business Development at ScaleAQ.

In combination with the knowledge and experience of Signify's fish specialists and technical experts, the partnership will help Signify to further develop the service it can give its global customers and strengthen customer relationships. "Our products can serve the very high demands a modern seacage puts on quality, durability and functionality, but with this partnership we will also focus on collecting even more customer insights to continuously improve the products we provide them with," says Bien.

Find out more about Signify's Aquaculture lighting here.



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#### **About Signify**

<u>Signify</u> (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our <u>Philips</u> products, <u>Interact</u> connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2019 sales of EUR 6.2 billion, we have approximately 36,000 employees and are present in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We have been named <u>Industry Leader</u> in the Dow Jones Sustainability Index for three years in a row. News from Signify is located at the <u>Newsroom</u>, <u>Twitter</u>, <u>LinkedIn</u> and <u>Instagram</u>. Information for investors can be found on the <u>Investor Relations</u> page.

#### About ScaleAQ

ScaleAQ manufactures and supplies fully equipped aquaculture facilities, digital technology, design services, infrastructure and other services in a reliable, sustainable and innovative way. The company establishes, optimises and upgrades aquaculture facilities. ScaleAQ is a newly-created, globally focused, Norwegian-based company that bring expertise and innovation to onshore and sea-based aquaculture. As a result of the merger of Steinsvik, Aqualine, AquaOptima, and Moen Marin, the company offers a complete package of world class services to customers in the aquaculture industry in more than 40 countries via its 900 employees across 27 offices.