



Press release

July 1, 2021

Signify expands offering for smart cities by acquiring Telensa

Eindhoven, the Netherlands – [Signify](#) (Euronext: LIGHT), the world leader in lighting, announces today that it acquired [Telensa Holdings Ltd](#), a UK-based expert in wireless monitoring and control systems for smart cities. With Telensa, Signify adds a narrow-band and TALQ-compliant solution to its feature-rich, open and secured systems. This will enable Signify to service a broader group of customers, by making smart city infrastructure affordable to cities utilizing the unlicensed radio space. Telensa will continue to sell its systems under its own brand name.

The acquisition supports Signify’s strategic priority to grow in professional systems and services. Together, Signify and Telensa will be able to service the many towns & cities around the world which want to reap the benefits of connected lighting in a cost-efficient way, and bring them into a smart city central management system.

“We are very excited to welcome Telensa as part of Signify,” said Harsh Chitale, Division Leader Digital Solutions at Signify. “With its talented team and proven track record, we are adding a well-established technology and competitive offering to fuel the uptake of solutions for smart cities around the world.”

Telensa, headquartered in Cambridge, UK, was founded in 2005 and employs 58 people. The company’s preliminary sales amounted to approximately GBP 11 million for the year ending March 2021. To date, Telensa sold approximately 100 networks connecting over 2 million light points in more than 400 cities worldwide. Recent projects in the US, Brazil, Hong Kong, UAE, Australia and New Zealand have shown the global reach of Telensa’s activities.

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About Signify

[Signify](#) (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our [Philips](#) products, [Interact](#) connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2020 sales of EUR 6.5 billion, we have approximately 37,000 employees and are present in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We [achieved](#) carbon neutrality in 2020, have [been](#) in the Dow Jones Sustainability World Index since our IPO for four consecutive years and were named [Industry Leader](#) in [2017](#), [2018](#) and [2019](#). News from Signify is located at the [Newsroom](#), [Twitter](#), [LinkedIn](#) and [Instagram](#). Information for investors can be found on the [Investor Relations](#) page.

Forward-looking statements

This release contains forward-looking statements that reflect the intentions, beliefs or current expectations and projections of Signify, including statements regarding strategy, estimates of sales growth and future operational results. By their nature, these statements involve risks and uncertainties facing Signify, and a number of important factors could cause actual results or outcomes to differ materially from those expressed or implied in any forward-looking statement as a result of risks and uncertainties. Such risks, uncertainties and other important factors include but are not limited to: adverse economic and political developments, the impacts of COVID-19, technological change, competition in the general lighting market, development of lighting systems and services, successful implementation of cost-savings initiatives and business transformation programs, impact of acquisitions and other transactions, reputational and adverse effects on business due to activities in Environment, Health & Safety, compliance risks, ability to attract and retain talented personnel, adverse currency effects, pension liabilities, and exposure to international tax laws. Signify undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.