



Signify Climate Action Policy



Introduction

As the global leader in lighting, Signify has an important role to play in the transition to a global low-carbon economy. Climate action has been at the center of Signify's sustainability strategy for more than a decade. We took the lead in introducing more energy efficient LED lighting and have worked to reduce greenhouse gas (GHG) emissions across our entire value chain.

This Policy outlines our commitments and responsibilities toward combating climate change, advancing energy efficiency and accelerating the global renewable energy transition and is based on Signify Sustainability Policy.

Addressed to employees, suppliers, customers, and business partners, the Signify Climate Action Policy supports our company's purpose to unlock the extraordinary potential of light for brighter lives and a better world.

Principles of conduct

Signify complies with all applicable laws and regulations, promotes international harmonization of applicable laws and regulations, and is prepared to enter into voluntary agreements. We expect our suppliers, customers and business partners to uphold a similar standard.

At Signify, we acknowledge the findings of the Intergovernmental Panel on Climate Change (IPCC) and the United Nations Sustainable Development Goals. In line with the requirements of the Corporate Sustainability Reporting Directive (CSRD), the Taskforce for Climate-related Financial Disclosures (TCFD), and the Science-based Targets Initiative's Corporate Net-zero Standard, we developed our Climate Action Policy to cover the topics of climate change mitigation, climate change adaptation, and energy (including energy efficiency and renewable energy transition) across our value chain. The Policy is based on the following 4 principles of conduct:

1. Assessment

We map and measure our climate-related impacts, risks, and opportunities across our value chain in accordance with the most recent international standards and regulations. It includes the analysis of various climate change scenarios for our upstream value chain, own operations, and downstream value chain.

2. Mitigation and adaptation

We aim to avoid and mitigate the potential negative impact of climate change and commit to reaching net zero across our value chain by 2040, in line with the Paris Agreement's 1.5°C pathway. In our own operations, we continue reducing GHG emissions by focusing on increasing operational energy efficiency and using 100% renewable electricity. To address our upstream value chain, we engage our suppliers through programs to improve their



sustainability performance, supporting emissions reductions and the use of renewable energy. To address our downstream value chain, we commit to lead the transition to energy-efficient, connected LED lighting and advocate for the renewable energy transition.

Meanwhile, it is important to recognize the need for adaptation, due to the unavoidable impacts of climate change. We continuously evaluate the materiality of these impacts and are committed to responding promptly with our business continuity plans.

3. Engagement

To achieve our net zero targets, we leverage our voice to advocate for an accelerated renewable energy transition to phase out fossil fuels and increase the use of renewable electricity in the world's power grids.

As we continue implementing our Climate Transition Plan and phasing out our conventional business, we recognize this transition could affect our customers, suppliers, local communities and employees. We endeavor to facilitate a Just Transition and manage this process responsibly and fairly, supporting our stakeholders with tailored solutions.

4. Implementation and monitoring

The Board of Management is accountable for the implementation of this Policy and the relevant departments leading on the commitments are responsible for it. The implementation of this Policy is ensured via the deployment of our Climate Transition Plan and, as such, the tracking of key performance indicators is reported annually.

We monitor the actions and indicators related to our commitments. We report annually on the status of our assessments, the progress towards our commitments and the actions of our climate-related impacts, risks and opportunities. By continuously monitoring our progress and seeking opportunities for improvement, we aim to achieve lasting positive impact on the environment and society and to contribute to a low-carbon economy.

Alice Steenland – Chief Strategy, Sustainability & Marketing Officer

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About this Policy

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