



## Charter of the Remuneration Committee

Signify N.V.

### Definitions

<b>Board of Management</b>	:	the board of management of the Company;
<b>Company</b>	:	Signify N.V.;
<b>Remuneration Committee</b>	:	the remuneration committee of the Supervisory Board;
<b>Remuneration Committee Rules</b>	:	these rules of the Remuneration Committee;
<b>Supervisory Board</b>	:	the supervisory board of the Company; and
<b>Supervisory Board Rules</b>	:	the supervisory board rules of the Company.

### Responsibilities of the Remuneration Committee

#### Article 1

- 1.1. The Remuneration Committee shall advise the Supervisory Board and prepare the decision-making of the Supervisory Board in relation to the committee's responsibilities.
- 1.2. The specific responsibilities of the Remuneration Committee are the following:
  - (a) reviewing and preparing – after consultation with the CEO (*chief executive officer*) and the head of corporate HRM/global reward of the Company – proposals for the Supervisory Board concerning the remuneration policies for the members of the Board of Management and for the members of the Supervisory Board;
  - (b) reviewing and preparing proposals for the Supervisory Board on the compensation levels and individual remuneration of the members of the Board of Management and certain senior executives designated by the Supervisory Board;
  - (c) reviewing and preparing proposals for the Supervisory Board concerning the objectives for the variable remuneration of members of the Board of Management as well as reviewing the performance of members of the Board of Management against these objectives
  - (d) preparing the Supervisory Board's report on the remuneration policies for the members of the Board of Management; and
  - (e) exercising oversight over the development, implementation and administration of the Company's compensation programs for members of the Board of Management;
- 1.3. The CEO or the head of corporate HRM/global reward will provide the Remuneration Committee with all the information necessary to make a well-considered judgement on the remuneration of members of the Board of Management.
- 1.4. The Remuneration Committee has at any time the right to seek advice from internal and external experts and advisors on all kind of remuneration matters. If the Remuneration Committee makes

use of the services of a remuneration consultant in carrying out its duties, it shall verify that the consultant concerned does not provide advice to the members of the Board of Management.

- 1.5. The Remuneration Committee shall prepare a report of its deliberations and findings and send this report to the Supervisory Board.

## Composition of the Remuneration Committee

### Article 2

- 2.1. The Remuneration Committee consists of members of the Supervisory Board with a minimum of three. The members of the Remuneration Committee, its chair and secretary shall be appointed by the Supervisory Board. The secretary does not need to be a member of the Supervisory Board.
- 2.2. The chair is primarily responsible for the proper functioning of the Remuneration Committee. He/she shall act as the spokesperson of the Remuneration Committee and shall be the main contact for the Supervisory Board.
- 2.3. Rules regarding the independence of members of the Remuneration Committee must be complied with, unless they apply on a comply or explain basis and the non-compliance is explained.
- 2.4. The following requirements must be observed in composing the Remuneration Committee:
  - (a) all of its members must be independent within the meaning of article 9.4 of the Supervisory Board Rules, with the exception of no more than one member; and
  - (b) neither the chair of the Supervisory Board nor any of the Company's former members of the Board of Management may (simultaneously) be chair of the Remuneration Committee.
- 2.5. If a member of the Remuneration Committee is or becomes aware of any circumstance which may reasonably impair or affect his/her independence or the perception of his/her independence, that member will inform the Remuneration Committee promptly. The Remuneration Committee will then consult with the Supervisory Board to determine whether there is sufficient cause for that member to resign from, or terminate his/her membership of the Remuneration Committee.
- 2.6. In absence or inability of the chair, the members of the Remuneration Committee may appoint another member from their midst to act as the chair.

## Meetings

### Article 3

- 3.1. The Remuneration Committee meets whenever one or more of its members have requested such meeting and at least twice a year.
- 3.2. Meetings of the Remuneration Committee are called in writing by or on behalf of the chair or in his/her absence or inability by another member of the Remuneration Committee. The invitation to meetings must contain the agenda. Every member can suggest items for the agenda. The

agenda and accompanying materials for the meeting must be sent to the members in good time before any meeting.

- 3.3. The Remuneration Committee and the chair may request officers, external advisors of the Company's group or other parties to be present at a meeting of the Remuneration Committee.
- 3.4. Meetings of the Remuneration Committee are chaired by the chair and in his/her absence by another member of the Remuneration Committee.
- 3.5. If a member of the Remuneration Committee is frequently absent during meetings of the Remuneration Committee, the chair of the Remuneration Committee will discuss this with that member. If the chair of the Remuneration Committee is frequently absent during meetings, another member of the Remuneration Committee will discuss this with the chair.
- 3.6. The minutes of the meeting are prepared by the secretary of the Remuneration Committee or any other person designated by the chair or in his/her absence or inability by another member of the Remuneration Committee. The minutes will be adopted either in a following meeting of the Remuneration Committee or by signing by the chair and the secretary or deputy secretary of the relevant meeting.
- 3.7. The Remuneration Committee shall provide the Supervisory Board with a report of its deliberations and findings.

## Resolutions of the Remuneration Committee

### Article 4

- 4.1. The provisions of the Supervisory Board Rules regarding the adoption of resolutions by the Supervisory Board apply mutatis mutandis to the adoption of resolutions by the Remuneration Committee.
- 4.2. In deviation of article 4.1, if no resolution can be adopted by the Remuneration Committee as a consequence of a Conflict of Interest (as defined in the Supervisory Board Rules) of all members of the Remuneration Committee, the relevant resolution will be referred to the Supervisory Board.

## Status and contents of the Remuneration Committee Rules

### Article 5

- 5.1. The Remuneration Committee Rules have been adopted by the Supervisory Board pursuant to article 4.3 of the Supervisory Board Rules.
- 5.2. The Remuneration Committee Rules are complementary to the rules and regulations (from time to time) applicable to the members of the Supervisory Board under Dutch law, the articles of association of the Company and the Supervisory Board Rules. If and to the extent the Remuneration Committee Rules are inconsistent with Dutch law, the articles of association or the Supervisory Board Rules, the Remuneration Committee Rules shall not apply.
- 5.3. The Remuneration Committee may in exceptional cases, as the circumstances may require, at its discretion decide to deviate from the Remuneration Committee Rules.

### Governing law

#### Article 6

The Remuneration Committee Rules are governed by and to be construed in accordance with Dutch law.