

A woman with long dark hair, wearing a blue jacket, is seen from the side, looking at a tablet device. She is standing in front of a blurred city skyline at night, with various lights and buildings visible in the background. The overall scene is dimly lit, with the city lights providing a bokeh effect.

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# 2025 Signify Tax Report

## Table of contents

Table of contents .....	2
1. Introduction .....	3
2. Our Tax Principles .....	4
2.1 Our approach to tax.....	4
2.2 Tax governance.....	4
2.3 Tax compliance.....	5
2.4 Business structure.....	5
2.5 Relationship with tax authorities and other stakeholders .....	6
3. Business Activities.....	7
4. Signify Tax Strategy.....	9
5. Tax Organization.....	10
6. Tax Control Framework.....	11
7. Tax Transparency & Reporting .....	13
7.1 Tax incentives.....	13
7.2 Effective tax rate .....	14
7.3 Key financials per country.....	15
7.4 Total tax contributions.....	19
7.5 Countries and subsidiaries .....	20
8. Definitions used.....	29

## I. Introduction

As global leaders of innovation in lighting we believe we play an important role in helping to achieve the Sustainable Development Goals. Our Brighter Lives, Better World sustainability program commitments ensure that our products, systems and services continue to secure a more sustainable future. For more information, please see our Annual Report 2025.

Signify wants to make a positive impact in the society we operate in, through offering solutions to address the world's most important challenges, employing people and by contributing to the income of the local economies. We believe that paying the right amount of tax, in the right place, at the right time is essential to support the development of countries around the world. Being a responsible taxpayer is aligned with our purpose, our business strategy and our Integrity code.

The Confederation of Netherlands Industry and Employers (VNO-NCW) published a Tax Governance Code in 2022. This code should lead to more transparency on the approach to tax and the tax position of Dutch listed companies. With respect to country-by-country tax information, it uses definitions from Directive (EU) 2021/2101 (EU Public CbCR Directive) and the Global Reporting Initiative, GRI Standard 207-4.

We embrace VNO-NCW's Tax Governance Code and comply with it. Our Tax Report covers the principles and provisions of this code and follows its structure including information on our total tax contributions and our income tax accrued and income tax paid per country.

## 2. Our Tax Principles

### 2.1 Our approach to tax

Tax is an integral element of our overall corporate social responsibility and our commitment to sustainable developments goals.

Our approach to tax will be further explained in our Tax Principles and Tax Strategy, which are both part of this Tax Report. Our Tax Principles and Tax Strategy are approved by our Board of Management.

At least once a year, the adherence to the Tax Principles and Tax Strategy as well as the Tax Risks and relevant tax developments are discussed with our Board of Management and the Audit Committee of the Supervisory Board. If needed, these principles and strategy are updated and subsequently approved by our Board of Management to ensure continuous alignment with our purpose, business structure and overall corporate social responsibility.

Our Tax Principles apply to all group entities, and the principles govern how Signify operates with customers, suppliers, contractors, and employees.

### 2.2 Tax governance

The accountability for our Tax Strategy, Tax Principles and how we manage our tax risks, ultimately rests at our Board of Management with the CFO.

Signify has a Tax Control Framework (TCF) in place, to monitor and test the execution of critical tax processes as well as to manage our tax risk. The TCF creates awareness about our tax policies and contributes to compliance with statutory and tax obligations. We regularly review, and when needed update, the TCF to make sure it aligns with business and legal requirements.

Our Tax Controls are part of our Business Control Framework and our internal controls over financial reporting. They are monitored and documented by our Tax Organization and the dedicated team responsible for our internal controls. Internal auditors regularly review our tax controls and external auditors review our key tax positions and processes as part of the audit of our financial statements. We refer to chapter 6 of this document for more detailed information on our TCF.

We have an [integrity code](#) that has been adopted by the Board of Management and applies to all Signify employees (including the employees of controlled subsidiaries). The integrity code formulates minimum standards of behavior, which also includes adherence to our tax principles.

### **2.3 Tax compliance**

Our Tax Principles ensure compliance with local and international tax laws and regulations for all our group entities. Where tax laws are unclear, or have not kept pace with modern business practice, obligations are interpreted in a responsible and sustainable way, guided by the Signify Tax Principles as well as the letter, intent and spirit of the law.

We aim to prepare and file all required tax returns on time, providing complete, accurate and timely disclosures to all relevant tax authorities.

Our tax planning is based on a reasonable interpretation of applicable law and is aligned with our business. We do not implement structures or enter into arrangements that lack commercial substance and are set up solely for the purpose of creating a tax benefit that is in excess of a reasonable interpretation of relevant tax rules.

Tax incentives are only claimed in line with the policy intent of such tax incentives (and in line with our business objectives) and when generally available. More information on tax incentives can be found under paragraph 7.1.

We seek open and constructive dialogues with tax authorities. If we have an unclear (material) tax position or local/EU legislation requires us to do so, we will ask for certainty in advance to confirm tax treatment. We do so based on full disclosure of all relevant facts and circumstances.

### **2.4 Business structure**

We believe that tax is an integrated part of doing business. We pay taxes on profits according to where value is created within the normal course of business. Tax must be aligned with the business and should not be a profit center by itself.

We do not use legal entities without commercial and/or economic activities, in Tax havens or in countries that do not share tax information, solely for tax avoidance.

Signify follows Transfer Pricing guidelines of the OECD and targets an appropriate (arm's length) remuneration for all activities of the group companies, contingent on local laws. Our Transfer Pricing policies are consistently applied, supported by economic and functional analysis and are formally documented. The policies and documentation are reviewed and updated on a regular basis.

## **2.5 Relationship with tax authorities and other stakeholders**

We maintain an open dialogue with our stakeholders, such as (but not limited to) customers, employees, suppliers, contractors, shareholders, NGOs, auditors, and the communities in which we operate.

We engage constructively in national and international dialogue with governments, business groups and civil society to support the development of effective tax systems, legislation and administration. We regularly participate in meetings of business groups, most important are those of VNO-NCW in the Netherlands and the Global Business Alliance (GBA) in the USA, to learn from our stakeholders and to provide our view on tax developments.

Signify aims to build and maintain a cooperative and healthy working relationship with all relevant (tax) authorities. The transparency in our tax policy is a key factor in building mutual respect and trust with tax authorities.

Where needed, Signify works collaboratively (and on a real-time basis when applicable) with tax authorities to solve complicated positions. In case of controversy, we aim to resolve by applying these principles. If relevant and appropriate, advance tax rulings are being explored to ensure we comply with local law.

The Dutch tax authorities use a cooperative compliance program named 'horizontal monitoring'. The so-called Top 100 taxpayers have an individual supervision plan, which evolved from the 'horizontal monitoring' program. Signify was identified as a 'Top 100' of largest and/or most influential Dutch taxpayers. Under this individual supervision plan, Signify maintains a cooperative and healthy working relationship with the Dutch tax authorities.

### 3. Business Activities

Signify is the world leader in lighting for professionals, consumers and lighting for the Internet of Things. In 2025 we had EUR 5.8 billion sales, 26,591 employees (in 'FTEs') and operates in 71 countries.

Signify has an operating model aimed at enhancing customer centricity, specialization, and speed of execution. This model organizes the company into four vertically integrated businesses: Professional, Consumer, OEM and Conventional.

Signify is headquartered in the Netherlands and most of the key functions are based in the Netherlands. The Netherlands is actively leading and controlling the activities of the group. Signify has many intercompany, cross-border goods flows and services. In paragraph 7.5, there is a full overview of activities per country, hereunder various activities in our value chain will be explained.

#### **Manufacturing performed by Industrial Production Centers (IPC)**

Signify has 39 manufacturing sites (IPCs) in the world. Most of our IPCs are located in Eastern Europe, China, United States and Latin America. Most of Signify's FTEs are working in these locations. More detail on FTEs can be found in chapter 5.3.1 of our Annual Report 2025. The IPCs produce most of our products, although an increasing number of products and components is produced by third party suppliers.

#### **Holding and/or managing of intellectual property**

Our ultimate parent company, Signify N.V. has its statutory seat in the Netherlands. Signify N.V. has one directly owned subsidiary, Signify Holding B.V. Signify produces and sells products and services which are protected by intellectual property rights (IPRs). We develop and acquire IPRs on a regular basis. Most of our IPRs are owned by Signify Holding B.V.

## Research and Development

In 2025, we invested 4.3% of our sales in Research and Development (R&D), focusing on three pillars: innovating in lighting technology, bringing the Internet of Things (IoT) into lighting, and innovating in our growth areas.

Many of these R&D activities take place on the High Tech Campus in Eindhoven, the Netherlands. Signify also has R&D activities in Australia, Belgium, Canada, China, France, Hong Kong, India (software development), Spain, United Kingdom and the United States. The economic risks of most of these R&D activities are for the account of the Netherlands.

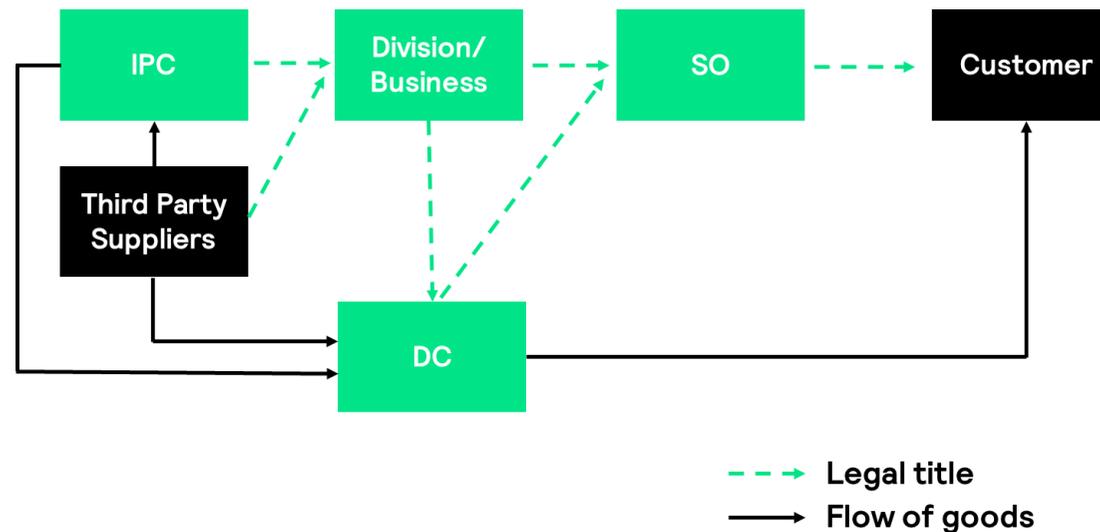
## Sales and marketing performed by Sales Organizations (SO)

Signify has 90 SOs worldwide. We also handle commercial activities without an SO via independent distributors and agents who work closely with our SOs. Our SOs sell to both wholesalers as well as to end-customers.

## Warehousing activities performed by Distribution Centers (DC)

Signify has dedicated DCs that take care of the storage of finished products, packaging of products and the distribution of stock to SOs and/or end customers.

An overview of the typical supply chain model is depicted in the figure below. Other goods flows, like direct shipments to customer, also occur.



## 4. Signify Tax Strategy

Signify operates in more than 70 countries and faces competition from global, regional and local Lighting companies. In order to minimize risks and to stay competitive, our tax strategy focusses on simplifying our structure & transactions and to utilize tax benefits, provided these are in line with our Tax Principles.

We create tax efficient business models with the goal to mitigate tax exposures and tax costs like double taxation, non-deductible costs or withholding taxes that are not creditable. Furthermore, we are dealing with a growing compliance responsibility and the need to be cost-efficient. The cost part of our Tax Strategy is mostly focused on ensuring we do not increase unnecessary tax costs, for instance by improving internal processes.

Signify has tax assets, such as loss carryforward positions. These tax assets were created during the separation from Philips in 2016, as a result of operational losses and changes in the organizational structure or were already present in acquired companies. Our Tax Strategy is to offset tax assets with taxable income to the maximum extent possible.

Furthermore, Signify explores available tax incentives, mostly related to R&D activities. More information on these incentives is provided in paragraph 7.1. As indicated in our Tax Principles, these incentives are in line with our business objectives and should be generally available.

## 5. Tax Organization

Signify has a globally organized tax function (Group Tax) with the following key responsibilities:

- Advise the Board of Management, business and functions on tax matters and tax risks
- Set the Tax Strategy and Tax Principles
- Ensure Signify's worldwide tax compliance and tax reporting
- Maintain communication and relationship with tax authorities

Group Tax is a globally organized function with tax specialists located in our most complex countries. We operate in a matrix, consisting of a country axis and a functional axis. The country's axis is reflected through regional and country tax managers, while functions are globally organized.

Group Tax takes care of creating tax awareness across Signify's countries and businesses, through sharing tax knowledge, developing tax policies and providing training and advice to Signify employees. Group Tax staff regularly completes Integrity code training.

Depending on the country dynamics, income tax compliance processes are supported by third-party service providers or executed in-house. VAT and customs compliance processes are typically handled by other finance teams and/or by third parties.

External tax advisors are involved in material transactions or when a specific area of tax expertise is required. Our Tax function is primary point of contact to external tax advisors to ensure that the compliance and advisory services rendered are compliant with the tax strategy.

To support our tax function, we use dedicated IT tools for tax compliance, mandatory reporting to local tax authorities and data storage. We use internally as well as externally developed tools to support our tax processes.

## 6. Tax Control Framework

Our tax risk appetite is based on our overall compliance-related risk appetite, which is very low. We recognize the risk that non-compliance with applicable tax laws and regulations could result in damage to the relationship with our host countries and to our reputation. For more information we refer to chapter 4.4 Responsible tax policy of our Annual Report 2025.

To assess and control tax risks, we have a Tax Control Framework (TCF) in place. We have developed our own standardized approach for monitoring and testing the execution of Tax Risk Management which is carried out on a regular basis. We regularly evaluate and improve our TCF to align with tax developments, including new compliance requirements, business dynamics and good practices.

The tax control processes are unified for all Signify entities to ensure the same level of comfort and are carried out on both local and central level. Tax controls resulting from risk assessment are defined, implemented, and tested by various monitoring functions, making use of Signify's Business Control Framework. Internal auditors regularly review (the effectiveness of) our tax controls and external auditors review our key tax positions as part of the audit of our financial results.

Our Tax Control Framework is included in our annual reporting to the Audit Committee of our Supervisory Board.

Some of our key tax risks and the mitigation actions deployed are described in the following table.

Tax Area	Risk Description	Mitigation Actions
Compliance risk	Failure to comply with statutory and tax compliance obligations	<ul style="list-style-type: none"> <li>• We monitor the compliance through an online compliance tracking tool supported by tax controls</li> <li>• For the countries where Group Tax is not present, we make use of global service providers to ensure compliance with local tax obligations</li> </ul>
Uncertain Tax Positions	Tax risks arise because of change in law or change in business	<ul style="list-style-type: none"> <li>• Group Tax structurally connects with business, and signs off business initiatives</li> <li>• We track (tax) developments, conduct reviews and monitor development in Uncertain Tax Positions</li> </ul>
Transfer Pricing Operations	Transfer pricing policies are not consistently applied across the Group	<ul style="list-style-type: none"> <li>• Monitoring procedures are carried out by Group Tax and Internal Audit to safeguard the correct implementation of the transfer pricing policies</li> </ul>

## 7. Tax Transparency & Reporting

In recent years, a number of national and international regulations have led to significant enhancements in corporate tax transparency. Signify remains compliant with these regulations, for example the Directive (EU) 2021/2101 (EU Public CbCR Directive). In this Tax Report, country-by-country data are disclosed not only for EU Member States, but for all countries in which Signify operates (see section 7.3). The template laid down in the EU Directive 2021/2101 will be made available on our website later in 2026.

We regularly provide information to our stakeholders, including investors, policy makers, employees, civil society and the general public, about our tax position. In this chapter we will provide information on our annual income tax expense and cash tax per country in line with the GRI Standard 207, and our total tax contributions.

We are open to further public disclosures, provided there are clear rules what should be disclosed so that our stakeholders understand information provided and can compare with other companies.

### 7.1 Tax incentives

To grow and stimulate innovation, Signify makes use of tax incentives which are available in countries where we have research and development activities.

The most important tax incentive applied by Signify is the Dutch innovation box. Research and Development (R&D) income that meets the criteria of Dutch tax law is subject to an effective tax rate of 9.0% in 2025, instead of the regular Dutch corporate income tax rate of 25.8%.

The benefits derived from the innovation box significantly support R&D activities in the Netherlands and create job opportunities. The application of the innovation box has been confirmed in an agreement between Signify and the Dutch tax authorities. This agreement applies up to and including 2025 (renewal expected to be finalized in 2026).

In addition, we also benefit from wage tax credit in the Netherlands (WBSO).

Signify also has R&D activities in other countries (see paragraph 3) and uses facilities in these countries, including additional R&D credits, super deductions and wage tax reductions.

## 7.2 Effective tax rate

In 2025, Signify reported an income tax expense EUR 62 million on a group consolidated income before tax of EUR 321 million. This corresponds to a 19% effective tax rate on our worldwide profits (this was 15% in 2024).

Our effective tax rate is primarily driven by financial performances of the countries where the majority of our business is conducted and where value is added, i.e., the Netherlands, United States, China, India and Poland, and their tax rates. Our weighted average statutory income tax rate over 2025 was 23%. A reconciliation of the weighted average statutory income tax rate to the effective income tax rate is as follows:

	2025	%	2024	%
<b>Income before taxes</b>	<b>321</b>		<b>394</b>	
Weighted average statutory income tax rate	(75)	(23)%	(100)	(25)%
Non-deductible expenses	(11)	(3)%	(14)	(5)%
Tax incentives and exempt income	23	7%	22	6%
Deferred tax expense related to (de)recognition of deferred tax assets - net	(14)	(4)%	(16)	(4)%
Changes in the liability for uncertain tax positions	11	3%	62	16%
Prior year tax expense	(1)	-%	(13)	(3)%
Changes in tax rates	-	-%	-	-%
Other	5	1%	(2)	(1)%
<b>Income tax expense recognized in Consolidated statements of income</b>	<b>(62)</b>	<b>(19)%</b>	<b>(61)</b>	<b>(15)%</b>

The effective tax rate was 19% in 2025 (2024: 15%) which is below the statutory income tax rate of 25.8% in the Netherlands. The difference is primarily due to tax incentives and exempt income and changes in the liability for uncertain tax positions. Tax incentives and exempt income include a favorable foreign currency impact on income tax-related-items. This is partly offset by non-deductible expenses and changes to recognition of temporary differences, which mostly represents deferred tax assets not fully recognized in the Netherlands.

Compared with 2024, the effective tax rate increased mainly because the tax benefit recognized from releases of uncertain tax positions was lower than in the prior year. In 2024, the income tax expense included a tax benefit from the resolution of tax

uncertainties relating to multiple prior years in the Netherlands partly offset by a prior year tax expense in connection with this resolution.

### 7.3 Key financials per country

The table below provides an overview of all financial information on a country-by-country basis based on the EU Public CbCR Directive, as implemented in the Netherlands in Books 2 of the Dutch Civil Code. The template laid down in the EU Directive will be made available on our website later in 2026.

The total income tax accrued for financial year 2025 amounted to EUR 57 million. This includes corporate income tax and similar taxes which Signify expects to pay based on taxable profit per country. The total income tax paid by Signify in 2025 amounted to EUR 43 million. This is lower than total income tax accrued, mainly due to income tax cash refunds related to prior years in the Netherlands. In some countries, income tax paid and accrued are (close to) zero. In most cases, there are only limited activities, or the legal entity is dormant.

Accumulated earnings in the Netherlands reflect operating profits and dividends received from other group companies in the current and prior years. In the United States accumulated earnings are negative due to non-tax-deductible goodwill impairments and operating losses in periods prior to the separation from Philips in 2016.

#### Key financials per country – in thousands of EUR (employees in full number)

Country	Revenues	Profit (loss) before income tax	Income tax paid – on cash basis	Income tax accrued – current year	Accumulated earnings	Number of employees
Austria	4,319	297	179	62	223	24
Belgium	165,874	(3,900)	664	2	255,775	307
Bulgaria	461	20	2	2	0	5
Croatia	901	51	4	4	0	8
Czech Republic	26,706	526	250	110	86	42
Denmark	65,263	100	718	778	3,479	115
Finland	26,736	38	321	95	1,150	41
France	276,816	16,959	982	738	325,306	272
Germany	355,855	6,105	2,518	133	(37,910)	291
Greece	13,970	(287)	116	170	695	25

Country	Revenues	Profit (loss) before income tax	Income tax paid – on cash basis	Income tax accrued – current year	Accumulated earnings	Number of employees
Hungary	52,703	595	518	359	(1,040)	286
Ireland	11,924	45	35	27	(52)	10
Italy	92,666	1,462	0	228	(6,773)	99
Latvia	624	95	0	19	0	6
Luxembourg	5,079	33	(21)	8	258	3
Netherlands	3,832,186	18,233	(5,773)	4,906	2,521,407	1,613
Norway	50,260	1,743	295	548	2,412	35
Poland	1,312,394	51,513	1,600	5,308	(7,982)	3,162
Portugal	20,461	306	100	29	1,036	21
Romania	48,233	1,241	680	246	584	39
Russian Fed.	9,694	(736)	88	9	(2,604)	35
Serbia	859	48	5	7	0	9
Slovakia	7,860	250	41	53	561	8
Slovenia	341	16	4	5	0	2
Spain	222,360	4,461	1,588	176	(171,683)	661
Sweden	56,009	183	279	307	2,843	70
Switzerland	44,335	1,617	283	848	2,232	29
Ukraine	3,021	35	3	2	1,654	10
United Kingdom	132,455	4,133	(427)	1,865	(15,935)	248
<b>Total Europe</b>	<b>6,840,365</b>	<b>105,182</b>	<b>5,054</b>	<b>17,042</b>	<b>2,875,722</b>	<b>7,476</b>
Argentina	19,432	(2,741)	716	0	(2,564)	56
Brazil	38,806	(4,675)	6	0	(23,094)	231
Canada	277,461	13,468	2,258	4,101	(59,624)	598
Chile	14,214	(284)	(26)	0	(2,303)	13
Colombia	11,854	(222)	81	11	(1,611)	31
Mexico	248,614	18,120	3,342	6,575	34,161	3,870
Panama	31,663	3,042	0	324	1,972	131
Peru	23,839	(1,056)	314	8	(163)	28
United States	2,237,299	56,898	825	1,059	(2,122,175)	2,151
Uruguay	9,902	235	36	1	(2,629)	7
<b>Total Americas</b>	<b>2,913,085</b>	<b>82,786</b>	<b>7,551</b>	<b>12,078</b>	<b>(2,178,030)</b>	<b>7,115</b>
Algeria	188	22	7	6	315	3
Australia	133,910	9,682	1,567	3,093	44,629	234

Country	Revenues	Profit (loss) before income tax	Income tax paid – on cash basis	Income tax accrued – current year	Accumulated earnings	Number of employees
Bangladesh	823	9	96	7	(805)	2
Brunei Darussalam	0	0	0	0	0	0
China	1,061,485	49,277	12,783	7,304	48,307	7,857
Egypt	13,228	(1,148)	583	177	4,410	84
Hong Kong	145,061	2,385	142	447	28,078	70
India	333,588	51,946	13,099	13,256	35,032	2,702
Indonesia	135,782	5,854	(342)	525	(992)	152
Israel	1,026	(43)	3	2	0	4
Japan	26,866	855	6	346	457	32
Kazakhstan	783	80	11	16	47	8
Kenya	8	(41)	0	0	(986)	0
Lebanon	0	(151)	0	0	0	1
Malaysia	28,061	466	327	203	(399)	74
Morocco	5,619	1,572	740	521	(3,821)	12
New Zealand	29,297	1,491	225	369	4,361	48
Nigeria	0	0	0	0	0	0
Pakistan	856	864	182	138	(502)	15
Philippines	21,129	(4,178)	183	11	(2,479)	43
Qatar	762	69	8	9	0	6
Saudi Arabia	56,646	2,496	61	340	(54,045)	207
Singapore	35,576	(522)	231	77	(962)	83
South Africa	5,071	1,492	(34)	12	6,783	23
South Korea	19,764	1,288	190	152	1,209	27
Sri Lanka	1,146	(435)	45	0	113	2
Taiwan	33,588	(934)	(331)	19	(28)	57
Thailand	54,892	263	209	452	11,026	72
Tunisia	0	0	0	0	184	0
Turkey	36,935	(3,511)	24	13	(31,739)	60
United Arab Emirates	67,196	(668)	132	203	1,501	75
Vietnam	20,746	620	0	153	(5)	48
<b>Total Rest of the World</b>	<b>2,270,030</b>	<b>119,103</b>	<b>30,148</b>	<b>27,853</b>	<b>89,689</b>	<b>12,000</b>
<b>Total</b>	<b>12,023,480</b>	<b>307,071</b>	<b>42,753</b>	<b>56,973</b>	<b>787,381</b>	<b>26,591</b>

For more information on the definitions used in this chapter, please refer to chapter 8 of this report.

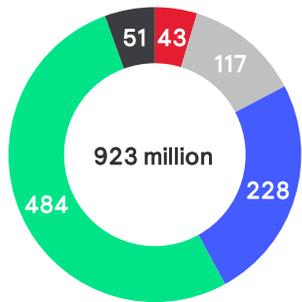
The data presented in the table above is reconciled with the data reported in the audited consolidated financial statements, in the Annual Report 2025, as follows:

- Revenues include revenues from both third parties and related parties.
- Profit (loss) before income tax: the EUR 307 million reported in the table corresponds to “Income before taxes” in chapter 15.1 Consolidated statement of income of the Annual Report 2025. There is EUR 14 million of profit before tax recorded on consolidation, which is not allocated to any country for the purposes of this report. This is mainly related to the elimination of unrealized intercompany profit on unsold inventory.
- Income tax paid – on cash basis: the EUR 43 million corresponds to “income taxes paid” in chapter 15.4 Consolidated statement of cash flows of the Annual Report 2025. An additional EUR 2 million relating to withholding tax on dividends is included under ‘Other taxes’ as part of the total tax contributions (see paragraph 7.4).
- Income tax accrued – current year: the Annual Report 2025 (note 8 – Income Taxes) shows a current tax expense of EUR 41 million. For purposes of the EU Public CbCR Directive, the reported corporate income tax accrued excludes uncertain tax positions, prior-year adjustments, and withholding tax on dividends. On this basis, corporate income tax accrued amounts to EUR 57 million in this report.
- Accumulated earnings: the EUR 787 million reported in the table corresponds to retained earnings, legal reserves related to currency translation and cash flow hedging, and accumulated earnings attributable to non-controlling interests as disclosed in chapter 15.5 Consolidated statement of changes in equity of the Annual Report 2025. An additional EUR (112) million is recorded at consolidation level, which is not allocated to a country for the purposes of this report. This is mainly related to the elimination of unrealized intercompany profit on unsold inventory.

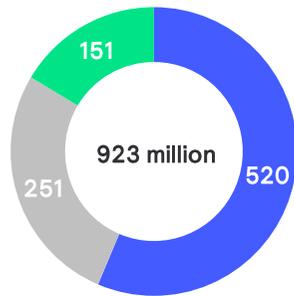
### 7.4 Total tax contributions

Signify operates in 71 countries with legal presence and we contribute to economic and social development in these countries. In 2025, Signify collected and paid various types of taxes such as corporate income tax, custom duties, net value-added tax (VAT), payroll taxes and other taxes (e.g., property tax and dividend withholding tax). Our 2025 total tax contributions amounted to EUR 923 million. This amount consists of both taxes borne and taxes collected by Signify. The taxes borne include the corporate income tax paid, customs duties and the employer part of the payroll taxes. For more information on the definitions used in this chapter, please refer to chapter 8 of this report.

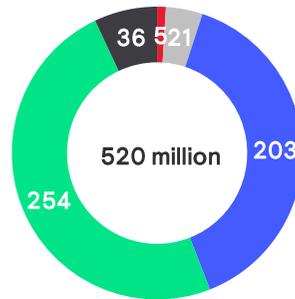
Total tax contributions by type EUR million



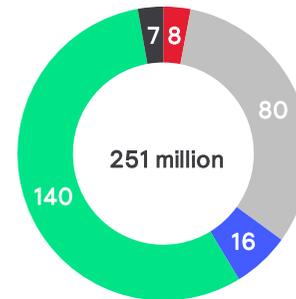
Total tax contributions by region EUR million



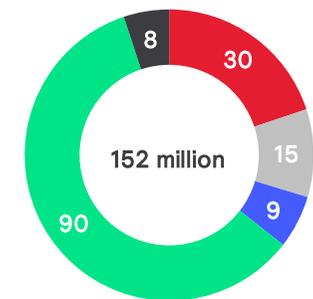
Total tax contributions Europe by type EUR million



Total tax contributions Americas by type EUR million



Total tax contributions Rest of the World by type EUR million



- Corporate income tax paid
- Customs duties
- VAT
- Payroll taxes
- Other taxes

- Europe
- Americas
- Rest of the World

- Corporate income tax paid
- Customs duties
- VAT
- Payroll taxes
- Other taxes

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- Customs duties
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- Corporate income tax paid
- Customs duties
- VAT
- Payroll taxes
- Other taxes

## 7.5 Countries and subsidiaries

Signify has 170 subsidiaries. The table below provides a list of all controlled subsidiaries, in alphabetical order per country, with ownership information and additional information on the nature of the main activities that add value to our business model in these countries.

For this report, we distinguish the following type of activities:

- A. Research and Development
- B. Holding or Managing Intellectual Property
- C. Purchasing or Procurement
- D. Manufacturing or Production
- E. Sales, Marketing or Distribution
- F. Administrative, Management or Support Services
- G. Internal Group Finance
- H. Holding Shares or Other Equity Instruments
- I. Dormant

Signify's Public CbCR report, including the list of subsidiaries and activities, will be made available on its website later in 2026, in accordance with the EU Public CbCR Directive.

In certain countries, with activities and no legal entity, Signify International B.V. or Signify Netherlands B.V. are registered as branches. In the overview, this is indicated as "The Netherlands PE".

Signify N.V. is included in Euronext Amsterdam's benchmark AMX index (ticker LIGHT). Signify N.V. owns 100% of the shares in Signify Holding B.V., which subsequently owns directly or indirectly the other subsidiaries. In case of less than 100% shareholding by Signify, the percentage is indicated.

Country	%	Legal entity name	A	B	C	D	E	F	G	H	I
Algeria		Signify Algerie S.A.R.L.						X			
Argentina		Signify Argentina S.A.				X	X				
Australia		Dynalite Pty Limited	X			X					
Australia		Signify Australia Limited					X			X	
Australia		Signify Innovations Australia Pty Ltd.		X		X	X				
Austria		Signify Austria GmbH					X				
Bangladesh		Signify Bangladesh Limited					X				
Belgium		Sedena Financial Services BV							X	X	
Belgium		PITS NV				X	X	X			
Belgium		Signify Belgium N.V.				X	X	X		X	
Belgium		Signify Properties N.V.							X		
Belgium		Litality Belgium N.V.									X
Brazil		Signify Iluminação Brasil Ltda.				X	X				
Brunei		Signify (B) Sdn Bhd									X
Bulgaria		Signify International B.V. - The Netherlands PE						X			
Canada		Signify Canada Ltd.				X	X				
Canada		Signify Canada Holding Ltd.								X	
Canada		7291612 Canada Inc.									X
Canada		7291621 Canada Inc.									X
Canada		7291647 Canada Inc.									X
Canada		Cooper Lighting Canada Ltd.					X				
Canada		Nemalux Inc				X					
Chile		Signify Chilena S.A.					X				
China		Signify Industry (China) Co., Ltd.				X					

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Country	%	Legal entity name	A	B	C	D	E	F	G	H	I
China		Signify Electronics (Xiamen) Co., Ltd.				X					
China		Signify Luminares (Shanghai) Co., Ltd.					X				
China		Signify Electronics Technology (Shanghai) Co., Ltd.									X
China		Signify Luminares (Chengdu) Co., Ltd.				X					
China		Signify (China) Investment Co., Ltd.	X				X	X		X	
China		Signify Trading (Shanghai) Co., Ltd.							X		
China	70%	Feihui Lighting Technology (Shanghai) Co., Ltd.					X				
China		Shenzhen Leifei Technologies Co., Ltd	X	X	X	X	X				
China		Foshan Leifei Technologies Co., Ltd.									X
China		Shanghai Wei Shi Intelligent Lighting Co., Ltd.					X				
China	51%	Zhejiang Klite Lighting Holdings Co., Ltd.	X	X	X	X	X	X		X	
China	80%	Signify Lighting Technology (Shanghai) Co., Ltd.					X				
China	51%	Ningbo Klite Lighting Electric Technology Co., Ltd.									X
China	51%	Ningbo Klite Electric Manufacture Co., Ltd.					X	X			
China	51%	Ningbo Deming International Trade Co., Ltd.					X				
China	51%	Klite Smart Lighting (Haining) Co., Ltd.									X
China	51%	Jiangxi Klite Lighting Co., Ltd.	X	X	X	X	X				
China	49%	Jiaxing Elight Nine O'clock IOT Technology Co. Ltd					X				
Colombia		Signify Colombiana S.A.S.					X				

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Country	%	Legal entity name	A	B	C	D	E	F	G	H	I
Croatia		Signify International B.V. - The Netherlands PE						X			
Czech Republic		Signify Commercial Czech Republic s.r.o.					X				
Denmark		Signify Denmark A/S				X	X				
Egypt		Signify Egypt LLC					X				
Egypt	60%	Signify Gila Lighting Technologies JSC				X					
Finland		Signify Finland Oy					X				
France		Signify France S.A.S.					X				
France		Signify Holding France S.A.S.								X	
France		Modular Lighting France Sarl					X				
Germany		Signify GmbH					X				
Germany		Once GmbH					X				
Greece		Signify Hellas S.A.					X				
Hong Kong		Signify Hong Kong Limited	X				X	X			
Hong Kong	70%	Feizhi Lighting Technology Co. Limited								X	
Hong Kong		Wiz Connected Lighting Co. Limited									X
Hong Kong	51%	Klite International Trade Co., Ltd.					X				
Hungary		Signify Hungary Kft.				X	X				
India	96%	Signify Innovations India Limited				X	X	X		X	
Indonesia		PT Signify Commercial Indonesia					X				
Ireland		Signify Commercial Ireland Ltd					X				
Israel		Signify International B.V. - The Netherlands PE						X			
Italy		Signify Italy S.p.A.					X				
Japan		Signify Japan GK					X				

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Country	%	Legal entity name	A	B	C	D	E	F	G	H	I
Kazakhstan		Signify Kazakhstan LLP						X			
Kenya		Signify East Africa Limited									X
Latvia		Signify International B.V. – The Netherlands PE						X			
Lebanon		Signify International B.V. – The Netherlands PE						X			
Luxembourg		Signify Luxembourg S.A.					X				
Malaysia		Signify Malaysia Sdn Bhd					X				
Mexico		Signify Luminarias México, S.A. de C.V.				X					
Mexico		Signify Holding México, S.A. de C.V.								X	
Mexico		Signify Electronics México, S.A. de C.V.				X					
Mexico		Lumisistemas de México, S.A. de C.V.	X								
Mexico		Signify Mexico S.A. de C.V.					X				
Mexico		Lightolier de Mexico, S.A. de C.V.				X					
Mexico		Signify Real Estate Services Mexico, S.A. de C.V.									X
Mexico		Cooper Lighting de Mexico S. de R.L. de C.V.				X					
Mexico		Cooper Mexico Distribucion, S. de R.L. de C.V.					X				
Mexico		Iluminacion Cooper de las Californias, S. de R.L. de C.V.				X					
Mexico		Componentes de Iluminacion, S. de R.L. de C.V.				X					
Morocco		Signify Maroc SARL					X				
Netherlands		Dordtse Metaalindustrie "Johan de Witt" B.V.									X
Netherlands		Signify Netherlands B.V.	X	X	X	X	X	X			

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Country	%	Legal entity name	A	B	C	D	E	F	G	H	I
Netherlands		Signify Holding B.V.		X				X	X	X	
Netherlands		Siera Electronics B.V.								X	
Netherlands		Signify Services B.V.									X
Netherlands		Modular Lighting Nederland B.V.					X				
Netherlands		Signify China Holding B.V.								X	
Netherlands		Signify International B.V.						X			
Netherlands		Signify N.V.						X	X	X	
Netherlands		Signify Products B.V.					X				
Netherlands		Cooper Lighting Netherlands B.V.		X	X						
Netherlands		Litality Holding B.V.									X
Netherlands		Litality Netherlands B.V.									X
Netherlands	60%	Signify Gila Lighting Technologies Holding B.V.								X	
New Zealand		Signify New Zealand Limited				X	X				
Nigeria		Signify Nigeria Limited									X
Norway		Signify Norway AS					X				
Pakistan		Signify Pakistan Limited					X				
Panama		Signify Panama SEM, S.A.						X			
Panama		Signify Caribbean, Inc.					X				
Peru		Signify Peru S.A.					X				
Philippines		Signify Philippines, Inc.					X				
Poland		Signify Poland Bielsko Sp. z.o.o.									X
Poland		Signify Poland Sp. z.o.o.				X	X				
Poland		Once Sp. z o.o.									X
Poland		Litality Poland Sp. z.o.o.									X

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Country	%	Legal entity name	A	B	C	D	E	F	G	H	I
Portugal		Signify Portugal, Unipessoal Lda					X				
Qatar		Signify International B.V. - The Netherlands PE						X			
Romania		Signify Romania S.R.L.					X				
Russian Fed.		Signify Eurasia LLC					X				
Saudi Arabia	51%	Signify Saudi Arabia LLC					X	X			
Saudi Arabia	51%	Saudi Lighting Company Limited		X		X	X				
Saudi Arabia	51%	Nardeen Lighting Company Limited					X				
Saudi Arabia	51%	Inara Company Limited					X				
Saudi Arabia	51%	Phil Lighting Limited Company									X
Saudi Arabia	51%	Second General Lighting Company Holding									X
Saudi Arabia		Signify Mena Regional Headquarter Company						X			
Serbia		Signify International B.V. - The Netherlands PE						X			
Singapore		Signify Singapore Pte Ltd.					X				
Slovakia		Signify Slovakia s.r.o.					X				
Slovenia		Signify International B.V. - The Netherlands PE						X			
South Africa		Signify Commercial South Africa (Pty) Ltd.					X				
South Africa		Signify Solutions (Pty) Ltd.									X
South Africa		Signify Africa Solutions (Pty) Ltd.									X
South Korea		Signify Korea, Inc.					X				
Spain		Signify Iberia , S.L.					X			X	
Spain		Signify Manufacturing Spain, S.L.				X					
Spain		Saeta die Casting, S.L.				X	X				

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Country	%	Legal entity name	A	B	C	D	E	F	G	H	I
Sri Lanka		Signify Lanka (Private) Limited					X				
Sweden		Signify Sweden AB					X				
Switzerland		Signify Switzerland AG					X				
Taiwan		Signify Taiwan Limited					X	X			
Thailand		Signify Commercial (Thailand) Ltd.					X				
Tunisia		Signify Tunisia SARL									X
Turkey		Signify Aydinlatma Ticaret A.Ş.					X				
Ukraine		Signify Ukraine LLC					X				
United Arab Emirates		Signify Netherlands B.V. - The Netherlands PE					X				
United Arab Emirates	51%	Inara Emirates International L.L.C									X
United Arab Emirates	51%	Inara Trading Co L.L.C									X
United Arab Emirates		Signify International B.V. - The Netherlands PE						X			
United Arab Emirates		Signify Middle East Trad. & Serv. L.L.C.					X				
United Kingdom		Signify Commercial UK Limited					X				
United Kingdom		WRTL Exterior Lighting, Ltd.									X
United Kingdom		Translite Limited									X
United Kingdom		Strand Lighting Europe Limited									X
United Kingdom		Industria International Ltd									X
United Kingdom		Cooper Lighting Solutions UK Limited	X			X	X				
United Kingdom		Telensa Holdings Limited								X	
United Kingdom		Telensa Ltd.	X			X	X			X	
United States		Signify North America Corporation	X			X	X	X		X	
United States		The Genlyte Group Incorporated								X	

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Country	%	Legal entity name	A	B	C	D	E	F	G	H	I
United States		Strand Lighting, LLC									X
United States		Genlyte Thomas Group LLC				X	X			X	
United States		Yort Inc.									X
United States		Translite Sonoma, LLC									X
United States		GTG Holding, LLC								X	
United States		MLI NA Corp.					X				
United States		Once Innovation Inc. US				X	X				
United States		Cooper Lighting LLC	X	X		X	X	X		X	
United States		Illumination Management Solutions, Inc									X
United States		Vari-Lite, LLC		X		X	X	X			
United States		Klite Lighting US, Inc.						X			
United States		Fluence Bioengineering Inc.	X			X	X				
United States		ILC Intelligent Lighting Controls Inc.				X	X				
Uruguay		Signify Uruguay S.A.					X				
Vietnam		Signify Vietnam Limited					X				

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## 8. Definitions used

### **Accumulated earnings**

The sum of profits and losses from past financial years and the current financial year that has not been distributed, together with legal reserves. With regard to branches, accumulated earnings shall be those of the undertaking which opened the branch.

### **Custom duties**

Tax imposed on imports and exports of goods charged to Signify's Consolidated statement of Income. Typically, these are reflected in customs declaration and tend to be payable, and are paid, regularly (often monthly) throughout the year, shortly after the submission of the declaration. These form part of operating costs.

### **Income tax accrued**

Income tax accrued represents the 'corporate income tax' based on the (expected) taxable profit and excludes provisions for uncertain tax positions, deferred income tax, adjustments relating to prior years and tax rate change impacts.

### **Income tax paid**

Tax paid by Signify in tax jurisdictions, based on income on a cash basis. Most of this is Corporate Income Tax, other income taxes include CVAE in France and local business tax in Hungary and other countries.

### **Number of employees**

Employees of Signify at the end of the period expressed on a full-time equivalent (FTE) basis.

### **Payroll taxes**

This comprises all payroll taxes including social security contributions, both in Signify's capacity of employer which form part of operating costs and in the form of remittance to government on behalf of employees. Typically, these taxes are reflected in payroll tax returns made to governments and tend to be payable, and are paid, regularly (often monthly) throughout the year, shortly after the submission of the return.

**Other taxes**

Other taxes comprise environmental taxes, property taxes and other contributions to governments in the form of taxes. This also includes dividend withholding tax payments on behalf of our shareholders.

**Subsidiaries**

Subsidiaries are entities over which Signify N.V. has control and which are included on a line-by-line basis in the consolidated financial statements of Signify N.V.

**Tax haven**

We consider the countries as published on the 'black list' and 'grey list' by the EU, as an indication for a Tax haven.

**VAT**

Value-added tax (VAT) including similar indirect taxes such as Goods and Service tax (GST) and Sales tax. The VAT contributions in a jurisdiction is the balance between output VAT and input VAT. These taxes form part of a VAT tax return made to the government and tend to become payable, and are paid, regularly (often quarterly) throughout the year shortly after submission of the VAT tax returns.