



SUMMARY OF THE DISCUSSION AT THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF SIGNIFY N.V. HELD ON OCTOBER 27, 2020 IN EINDHOVEN, THE NETHERLANDS

Start of the meeting: 10:00 CET

Chair: Gerard van de Aast, Vice Chair of the Supervisory Board of Signify N.V.

Opening

The Chair welcomes all participants to the webcast of the extraordinary general meeting of shareholders of Signify N.V. and opens the meeting. Gerard van de Aast notes that he will today chair the meeting as the Chair of the Supervisory Board is unfortunately unable to attend today.

Just as in May of this year, in view of the coronavirus and in accordance with the Dutch emergency legislation, Signify decided to allow its shareholders to attend this meeting only virtually. Shareholders were invited to vote by proxy and could submit questions by email prior to the meeting, and follow up questions during the meeting. The company received questions from Stichting Rechtsbescherming Beleggers on the selection process, which will be addressed as part of the discussion of the agenda item.

The Chair introduces Javier van Engelen (Board of Management member nominee) who is physically present at the meeting, as well as the secretary of the meeting and Mr. Van Olffen (notary of De Brauw). The other members of the Board of Management and Supervisory Board follow the meeting remotely via the webcast.

The Chair addresses some practicalities.

1. Composition Board of Management

The Chair explains that the Supervisory Board, after consultation with the Board of Management, has made a binding nomination to appoint Francisco Javier van Engelen Sousa as a member of the Board of Management for a maximum period of four years. The Chair refers to the explanatory notes to the agenda for more details on the proposed appointment to the Board of Management.

The Chair notes that when Stéphane Rougeot had left Signify, René van Schooten temporarily took over the role of CFO. Signify is very grateful to René van Schooten on how he guided the company as CFO through these extraordinary times.

The Chair comments on the process followed to search for a suitable candidate to take up the role of CFO, which was a priority over the past few months. To this end, the Nomination & Governance Committee of the Supervisory Board followed a very careful selection process, in which it looked both inside and outside the organization for candidates. Signify engaged an external party to assist in this process, with whom it interviewed multiple candidates to draw up a shortlist. Subsequently, discussions were held with members of the Supervisory Board, the CEO and other stakeholders. The Nomination & Governance Committee then made recommendations to the full Supervisory Board,



resulting in the binding nomination of Javier van Engelen as new member of the Board of Management. As always, the selection of the candidates was based on merit, taking into account Signify's board profile, including diversity objectives, which is available on the company's website. In the search for a new CFO, the company particularly looked for a number of specific competences such as financial expertise, leadership positions and CFO experience. Javier's broad experience in these areas as well as his broad international experience and his experience with transformation processes corresponds exactly to the candidate who Signify was looking for. Therefore, the company is pleased that Javier joined on June 15, 2020.

The Chair invites Javier van Engelen to introduce himself.

In his introduction, Javier van Engelen also addresses the questions received from shareholders on how the selection process went from his side. He explains that, before his candidature, he had extensive talks to member of the Board of Management and other leaders within the company, and members of the Supervisory Board, and that he acquainted himself with the annual reports and reports from the external accountant. Javier states that through these conversations, gained extensive knowledge of the company, the business, future objectives, and mutual expectations. Javier shares that he experienced these conversations to be very constructive and pleasant, and that these were the basis of his decision to apply for this position. Javier notes that this is an excellent moment for him to join Signify.

The Chair notes that the questions received on this agenda item have been addressed as part of the explanation today, and that no follow-up questions were received.

Voting result

The Chair moves to the voting result of this meeting and gives the floor to Mr. Van Olfen (notary of De Brauw).

Mr. Van Olfen states that at the beginning of the meeting, 86,764,085 shares were represented, giving right to the same number of votes. In view of the number of issued shares of the company on the record date that can be voted on, 69.09% of the issued share capital is represented at today's meeting. Mr. Van Olfen explains that shareholders had the opportunity to exercise their voting rights by proxy prior to this meeting.

The Chair presents the voting result of this meeting, for practical reasons, as a rounded percentage. The Chair indicates that the full voting result will be published on the company's website ([link](#)) and will also be included in the minutes of today's meeting in summary form.

Proposal to appoint Francisco Javier van Engelen Sousa as member of the Board of Management: 98.5% voted in favor of the proposal. The Chair concludes that the proposal is adopted and congratulates Javier.

The Chair thanks everybody for their attention and closes this extra-ordinary general meeting of shareholders of Signify.