

# PHILIPS Lighting

## Press Information

May 4, 2017

### **Philips Lighting completes cancellation of 3.5 million shares**

**Eindhoven, the Netherlands** – Philips Lighting (Euronext Amsterdam ticker: LIGHT) announced today that it has completed the cancellation of 3.5 million its own shares.

Philips Lighting repurchased the shares from its majority shareholder, Royal Philips, (Euronext Amsterdam ticker: PHIA) on February 8, 2017 for an aggregate amount of EUR 81.9 million. The repurchase was part of an accelerated bookbuild offering by Royal Philips to institutional investors of 26 million shares in Philips Lighting at a price of EUR 23.40 per share.

After this cancellation, Philips Lighting's issued share capital consists of 146.5 million ordinary shares, including 3.5 million shares held in treasury. Philips Lighting now holds 2.39% of its own issued shares. The company notified the Netherlands Authority for the Financial Markets (AFM) of the change in its issued share capital and that the company's interest in its own shares has fallen below 3%.

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##### **About Philips Lighting**

Philips Lighting (Euronext Amsterdam ticker: LIGHT), a global leader in lighting products, systems and services, delivers innovations that unlock business value, providing rich user experiences that help improve lives. Serving professional and consumer markets, we lead the industry in leveraging the Internet of Things to transform homes, buildings and urban spaces. With 2016 sales of EUR 7.1 billion, we have approximately 34,000 employees in over 70 countries. News from Philips Lighting is located at <http://www.newsroom.lighting.philips.com> and on Twitter via @Lighting\_Press.