

PHILIPS Lighting

Press Release

May 22, 2017

Philips Lighting starts share buyback program of up to 1.05 million shares to cover performance share plans

Eindhoven, the Netherlands – Philips Lighting (Euronext Amsterdam ticker: LIGHT), a global leader in lighting, today announced the start of a program to repurchase up to 1.05 million of its own shares. Philips Lighting will use the shares to cover obligations arising from its long-term incentive performance share plan and other employee share plans.

This program will start on May 22, 2017 and is expected to be completed within the next three months. The 1.05 million shares intended to be bought represent approximately 0.7% of the company's issued share capital. At the current share price, the buyback program represents a total value of approximately EUR 32 million.

Philips Lighting will hold the repurchased shares in treasury until employee share awards are vested. The program will be executed by an intermediary to allow for share buybacks in the open market during both open and closed periods. The program will be executed within the limits of relevant laws and regulations and the authority granted by the Annual General Meeting of Shareholders on May 9, 2017.

Philips Lighting will update the market on the progress of the share buyback program in weekly press releases. This information will also be published on the company's [website](#).

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About Philips Lighting

Philips Lighting (Euronext Amsterdam ticker: LIGHT), a global leader in lighting products, systems and services, delivers innovations that unlock business value, providing rich user experiences that help

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improve lives. Serving professional and consumer markets, we lead the industry in leveraging the Internet of Things to transform homes, buildings and urban spaces. With 2016 sales of EUR 7.1 billion, we have approximately 34,000 employees in over 70 countries. News from Philips Lighting is located at <http://www.newsroom.lighting.philips.com> and on Twitter via @Lighting_Press.