(s)ignify

Press Release

December 31, 2018

Signify completes cancellation of 9.7 million shares

Eindhoven, the Netherlands – Signify (Euronext: LIGHT), the world leader in lighting, today announced that it has completed the cancellation of 9,655,762 shares that it repurchased under its share repurchase program, which was completed on December 7, 2018.

After this cancellation, Signify's issued share capital consists of 128,344,238 ordinary shares, including 2,249,165 shares held in treasury. Signify now holds 1.75% of its issued shares.

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About Signify

Signify (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our <u>Philips</u> products, <u>Interact</u> connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2017 sales of EUR 7.0 billion, we have approximately 30,000 employees and are present in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We have been named <u>Industry Leader</u> in the Dow Jones Sustainability Index for two years in a row. News from Signify is located at the <u>Newsroom</u>, <u>Twitter</u>, <u>LinkedIn</u> and <u>Instagram</u>. Information for investors can be found on the <u>Investor Relations</u> page.