



## Media statement

May 22, 2020

### **Signify offers product portfolio meeting new EU Ecodesign and Energy labeling regulations**

**Eindhoven, the Netherlands** – Signify (Euronext: LIGHT), confirms that its leading lighting portfolio will meet the new [EU Ecodesign](#) and [Energy labeling](#) regulations, which will affect all lighting products in the EU Member States from September 2021 onwards. The new regulations are representative of the enormous transition that has taken place in the lighting industry. As the world leader in lighting, Signify offers both a leading innovative LED-based product portfolio and a wide conventional product assortment that meet the stricter requirements. With this, we will continue to serve our customers with the highest quality and energy efficient products.

“The new regulations will support raising the bar to further innovate in energy efficient lighting. From the dawn of the electric light, we’ve pioneered many of the breakthroughs in our industry, driving innovations to make light more energy efficient,” says Nicola Kimm, Head of Sustainability, Environment, Health and Safety at Signify. “We challenge ourselves daily to reduce the environmental footprint of our offerings and to better serve our customers. We are passionate about light and committed to further unlock the potential of light for brighter lives and a better world.”

The new Ecodesign regulation combines the current three EU regulations on lighting into one. It introduces stricter energy efficiency requirements. Together with the new regulation on Energy Labeling it means that the energy labels for all lamps will be rescaled into the categories A-G. This will make it easier and more transparent for consumers to purchase the product of their choice. Circular economy requirements, such as on the replaceability of light sources and control gear inside products, making these more serviceable, have also been included.

Signify believes both regulations should be supported by enhanced market surveillance actions and strengthened enforcement actions to achieve a level playing field for manufacturers operating in the European lighting market, including its on-line platforms.

Better market surveillance is important, as it will help to identify products which do not live up to performance specifications claimed on the packaging, thereby protecting the interests of consumers. Without enforcement, the new regulations will not have the impact intended and will not benefit consumers.

Energy efficient lighting contributes significantly to achieving global targets of doubling the rate of annual gains in energy efficiency to 3%, which helps limit global warming. By improving the energy efficiency of light sources, we help meet the needs of a growing, urbanizing population while decreasing lighting’s share of global electricity consumption.



Signify continues to innovate, providing customers with a unique quality of light that makes people's lives safer and comfortable; businesses and cities more energy efficient, productive and livable; and the world more sustainable.

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#### **About Signify**

[Signify](#) (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our [Philips](#) products, [Interact](#) connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2019 sales of EUR 6.2 billion, we have approximately 38,000 employees and are present in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We have been named [Industry Leader](#) in the Dow Jones Sustainability Index for three years in a row. News from Signify is located at the [Newsroom](#), [Twitter](#), [LinkedIn](#) and [Instagram](#). Information for investors can be found on the [Investor Relations](#) page.