



Press Release

February 23, 2021

Signify successfully completes Brighter Lives, Better World 2020 sustainability program, outperforming on most of its commitments

- Achieved carbon neutrality in its operations and 100% use of renewable electricity
- Generated 84% of revenues from energy efficient products, systems and services
- Embarked on new five-year journey to double its positive impact on the environment and society

Eindhoven, the Netherlands – [Signify](#) (Euronext: LIGHT), the world leader in lighting, has successfully completed its [Brighter Lives, Better World 2020](#) sustainability program, outperforming on most of the ambitious commitments set when launching the program in 2016.

In 2020, we achieved carbon neutrality for all our operations across the world and use 100% renewable electricity¹. We also generated 84% of our revenues from energy efficient products, systems and services², ahead of our target of 80%. On top of that, we sent zero waste to landfill across all our manufacturing sites. With a supplier sustainability performance rate of 99%, we were well ahead of our 2020 target of 90%. We want to assure a safe and healthy workplace for our employees and realized our best-ever safety performance with a total recordable case rate of 0.22, far below our target of 0.35.

“We’re thrilled to announce that we’ve successfully achieved all our 2020 commitments! All of us at Signify can be proud of delivering on our ambitious milestones on carbon neutrality, sustainable revenues, safety, supplier sustainability and zero waste to landfill,” said Nicola Kimm, Head of Sustainability, Environment, Health & Safety at Signify. “Now, we embark on a new, five-year journey to double our positive impact on the environment and society. We will do so by driving our Brighter Lives, Better World program, which is fully connected to our purpose and integrated into our overall company strategy and the way we do business.”

All of our 2020 achievements contribute to the six United Nations’ Sustainable Development Goals (SDGs) where we can make the biggest impact:

¹ Acquisitions under the normative integration period for environmental and social disclosures of two years are excluded (including Cooper Lighting Solutions and Klite).

² Sustainable products, systems, and services must demonstrate a measurable positive impact in energy efficiency (10% or greater), the most impactful of our sustainable focal areas.



Sustainable revenues:

- 84% of revenues from a portfolio of sustainable products, systems and services, exceeding the 2020 target of 80%
- 2.923 billion LED lamps and luminaires delivered since 2015, avoiding the release of 72,988 kilotonnes of CO₂

Sustainable operations:

- Carbon neutrality for all operations across the world
- Use of 100% renewable electricity
- Zero waste to landfill across all manufacturing sites
- Best-ever safety performance (total recordable case rate of 0.22, target <0.35)
- 99% performance rate in supplier sustainability (target 90%)
- Lit the lives of 6 million people through expansion of solar lighting and supported 9,266 entrepreneurs with technical and business skills development since 2017

In September 2020, we launched our new [Brighter Lives, Better World 2025](#) program, with the SDGs as our strategic compass. This program sets even more ambitious commitments. We will double our positive impact on society and the environment. We take a value chain perspective and we increase our focus on the positive impact of light. Already carbon neutral in our operations, we will extend our efforts to enable others to accelerate climate action with the following ambitions:

- Double the pace at which we achieve the 1.5 C scenario of the Paris Agreement
- Double our Circular revenues to 32%
- Double our Brighter lives revenues to 32%
- Double our % of women in leadership to 34%

As recognition of our progress, we have been a member of the Dow Jones Sustainability World Index since our IPO for four consecutive years and were named [Industry Leader](#) in [2017](#), [2018](#) and [2019](#). In addition, were again included in CDP's '[Climate A list](#)' for reducing our own environmental impact, as well as in CDP's 'Supply Chain A list.'

For more details on our sustainability performance visit our website or download the Signify 2020 integrated Annual Report from our [website](#).

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About Signify

[Signify](#) (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our [Philips](#) products, [Interact](#) connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2020 sales of EUR 6.5 billion, we have approximately 38,000 employees and are present in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We [achieved](#) carbon neutrality in 2020, have [been](#) in the Dow Jones Sustainability World Index since our IPO for four consecutive years and were named [Industry Leader](#) in [2017](#), [2018](#) and [2019](#). News from Signify is located at the [Newsroom](#), [Twitter](#), [LinkedIn](#) and [Instagram](#). Information for investors can be found on the [Investor Relations](#) page.