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Press Release

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Good for planet and purse: Signify introduces Philips LED's first most energy-efficient Aclass bulbs

- New Philips LED A-class bulbs consume 60% less energy compared to standard Philips LED bulbs and have a longer lifespan
- Provides consumers with a smart investment for the planet and their purse
- Philips LED's new and improved regular A-shape bulbs will be available starting September 1, 2021

Eindhoven, the Netherlands – <u>Signify</u> (Euronext: LIGHT), the world leader in lighting, introduces the first <u>Philips LED A-class bulbs</u> that meet the more stringent EU Ecodesign and Energy labeling regulations that come into effect on September 1, 2021. The new Philips LED bulbs with a longer lifespan provide consumers with a smart investment for both the planet as their purse. The more sustainable LED bulbs, available in 40W and 60W equivalents, will hit the shelves on September 1, 2021.

For an A-class rating under the new regulations, lighting products have to reach an energy efficiency of 210lm/W. Signify has developed and designed four regular A-shape light bulbs that meet these criteria, meaning they consume 60% less power to achieve the same light output and quality as standard Philips LED bulbs. Thanks to this technological breakthrough, the new products are the first in a range of new Philips LED A-class bulbs meeting the highest level in the new EU energy labeling legislations.

The bulb that can last half a century

The new Philips LED A-class bulbs - which meet the high-quality Philips EyeComfort¹ criteria - are the brand's most energy-efficient lamps in this shape yet. Consumers can benefit from a 3.5 times longer life span than Philips LED's regular A-shape equivalents as the new bulbs are able to shine light for approximately 50.000 hours. This translates into an average lifetime of 50 years², which provides consumers with a smart investment in the long run, for both the planet as their purse.

"Our passion for a better and more sustainable world pushed us to further innovate and increase the energy efficiency of our LED lighting. With this technological breakthrough, we created our most energy-efficient lamp in this shape yet, while maintaining the same high quality of LED lighting that our customers are used to," said Michael Rombouts, Business Unit leader LED Lamps and Luminaires at Signify. "This innovation puts us well ahead of new EU regulations and this is just the beginning. We will continue to provide consumers the best quality of LED lighting, while we relentlessly work on further product improvements to contribute to a better world."

¹ Designed for the comfort of your eyes. Visit <u>www.philips.com/eyecomfort</u> for flicker, strobe and other criteria and product details.

² Calculation based on residential use with an average of 3h hours a day.

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Availability

Consumers can recognize the new Philips LED A-class bulbs by the same <u>zero-plastic</u> packaging structure and design that they're used to, but with a green background color to illustrate the commitment to providing consumers around the globe with sustainable lighting products. The energy labels of the other products in the Philips LED range will gradually be changed after September 1 to meet the new EU labeling legislations.

Signify is committed to further improving efficiency levels for all form factors over time and continues its efforts to achieving plastic free packaging on all its consumer product by the end of 2021.

Availability:

- Philips LED Classic bulb clear 40W: White (3000K) and Cool White (4000K)
 EU: EUR 8.99
- Philips LED Classic bulb clear 60W: White (3000K) and Cool White (4000K)
 EU: EUR 9.99

For more information about the new Philips LED A-class bulbs, please visit www.philips.com/ultraeffcient

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For further information, please contact:

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About Signify

Signify (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our <u>Philips</u> products, <u>Interact</u> connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2020 sales of EUR 6.5 billion, we have approximately 39,000 employees and are present in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We <u>achieved</u> carbon neutrality in 2020, have <u>been</u> in the Dow Jones Sustainability World Index since our IPO for four consecutive years and were named <u>Industry Leader</u> in <u>2017</u>, <u>2018</u> and <u>2019</u>. News from Signify is located at the <u>Newsroom</u>, <u>Twitter</u>, <u>LinkedIn</u> and <u>Instagram</u>. Information for investors can be found on the <u>Investor Relations</u> page.