



Press Release

May 2, 2022

Signify successfully completes acquisition of Fluence, strengthening its Agriculture lighting growth platform

Eindhoven, the Netherlands – [Signify](#) (Euronext: LIGHT), the world leader in lighting, has completed the [acquisition of Fluence](#) from ams OSRAM (SIX:AMS). The transaction strengthens our global Agriculture lighting growth platform and extends our position in the attractive North American horticultural lighting market.

“We’re excited to welcome the team from Fluence and to start working together to drive horticultural lighting innovation and create value for growers around the globe,” said Harsh Chitale, Division Leader Digital Solutions at Signify.

David Cohen, CEO of Fluence, said: “We are thrilled to officially become part of the world leader in lighting. Together, our businesses will be able to deliver the world’s most advanced horticulture technology to cultivators on a global scale.”

Fluence will operate with a separate go-to-market as an integrated business unit within Signify’s agricultural lighting business in the Digital Solutions Division.

The acquisition is fully in line with Signify's strategy to expand in attractive growth segments and our commitment to improving food availability by providing growers with horticultural lighting that helps them to reduce resource consumption and increase yields.

--- END ---

For further information, please contact:

Signify Investor Relations

Thelke Gerdes

Tel: +31 6 1801 7131

E-mail: thelke.gerdes@signify.com

Signify Corporate Communications

Abigail Levene

Tel: +31 6 2939 3895

E-mail: abigail.levene@signify.com



Global Marcom Manager Horticulture at Signify

Daniela Damoiseaux

Tel: +31 6 3165 2969

E-mail: daniela.damoiseaux@signify.com

Signify US

Beth Brenner

Tel: +1 215 595 3102

E-mail: beth.brenner@signify.com

About Signify

[Signify](#) (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our [Philips](#) products, [Interact](#) connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2021 sales of EUR 6.9 billion, we have approximately 37,000 employees and are present in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We [achieved](#) carbon neutrality in 2020, have [been](#) in the [Dow Jones Sustainability World Index](#) since our IPO for five consecutive years and were named [Industry Leader](#) in [2017](#), [2018](#) and [2019](#). News from Signify is located at the [Newsroom](#), [Twitter](#), [LinkedIn](#) and [Instagram](#). Information for investors can be found on the [Investor Relations](#) page.