



Press Release

December 13, 2022

Signify recognized with A score from CDP for climate change action and transparency

Eindhoven, the Netherlands – [Signify](#) (Euronext: LIGHT), the world leader in lighting, has received an 'A' score for action and transparency on climate change from global environmental non-profit CDP for the sixth consecutive year. This is a recognition of our ongoing commitment to comprehensive climate disclosure, our awareness of environmental risks, and adherence to leading best practices.

Based on data reported through CDP's 2022 Climate Change questionnaire, Signify is one of just 283 companies that achieved an A score. CDP's annual environmental disclosure and scoring process is widely recognized as the gold standard of corporate environmental transparency. This year, CDP scored nearly 15,000 companies on their environmental disclosure.

Signify achieved carbon neutrality in its operations in 2020 and has actively reduced its operational carbon emissions by more than 70% since 2010. At the end of 2022, the company is on track with its ambitious Brighter Lives, Better World 2025 sustainability targets, including doubling the pace of the Paris Agreement 1.5°C scenario to cut emissions over the value chain.

"I am very pleased our company has been recognized once again for comprehensive climate reporting," said Eric Rondolat, CEO of Signify. "We welcome a widespread shift to detailed and transparent disclosure across all industries, which helps customers and investors make informed decisions that align with their own ambitions and values."

Maxfield Weiss, Executive Director, CDP Europe, said: "With the EU's ground-breaking new reporting regulation, the CSRD, now agreed, CDP A List companies are showing they are ahead of the game – taking clear action to reduce emissions and to address environmental impacts throughout their value chains. This is the type of environmental transparency and action we need economy-wide to prevent ecological collapse."

Signify recently announced that it is included in the Dow Jones Sustainability World Index (DJSI) for the sixth consecutive year. Inclusion in the DJSI is based on the S&P Global Corporate Sustainability Assessment, in which Signify scored in the top 1% of its industry (as of December 9, 2022).

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For further information, please contact:



Signify Corporate Communications

Abigail Levene

Tel: +31 6 2939 3895

E-mail: abigail.levene@signify.com

About Signify

[Signify](#) (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our [Philips](#) products, [Interact](#) connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. In 2021, we had sales of EUR 6.9 billion, approximately 37,000 employees and a presence in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We [achieved](#) carbon neutrality in 2020, have [been](#) in the [Dow Jones Sustainability World Index](#) since our IPO for six consecutive years and were named [Industry Leader](#) in [2017](#), [2018](#) and [2019](#). News from Signify is located at the [Newsroom](#), [Twitter](#), [LinkedIn](#) and [Instagram](#). Information for investors can be found on the [Investor Relations](#) page.