



## Press Release

August 16, 2023

### **Signify opens new factory for light sources and luminaires in China, its biggest in the world**

**Eindhoven, the Netherlands** – [Signify](#) (Euronext: LIGHT), the world leader in lighting, today announced the opening of its biggest LED lighting manufacturing site in the world in Jiujiang, Jiangxi Province, China. The new factory of Signify's joint venture company Zhejiang Klite Lighting Holdings Co., Ltd ("Klite") will manufacture high-quality branded LED lighting products, including for the Philips brand, for China and the global market.

Fully operational by the end of this year with 192 production lines, the 200,000-square meter facility will utilize world-class manufacturing technology, advanced process control, and intelligent logistics to produce LED lighting sources and luminaires for both professional and consumer markets.

"Further growth in China is a key component of our global business strategy. This new factory is an important addition to our global production capacity, supporting Signify's growth in China and across the world. Fully in line with our growth vision, the plant illustrates our long-term commitment to China, and enhances our manufacturing and innovation presence in this important market to support China's sustainability goals," said Eric Rondolat, CEO of Signify.

"Opening this state-of-the-art facility not only strengthens our in-house manufacturing capability for LED lighting products, but it also helps us drive even greater speed, efficiency and innovation so we can better prepare for the growth in the global LED lighting market," said Rowena Lee, Division Leader Digital Products at Signify.

"The new factory will be our largest manufacturing site for LED lamps and luminaires in China and worldwide," said Yanwei Shen, CEO of Klite. "Jiangxi Province is at the hub of China's Midwest region with advantages in transportation and labor resources, making it a great location to build a manufacturing base of LED lighting."

With sustainability at the top of the Signify agenda, energy efficiency measures, manufacturing automation and intelligent logistics technologies are employed in the new facility to achieve its sustainability and smart factory goals.

In 2019, Signify acquired a 51% stake in Klite, a leading manufacturer of high-quality, cost-efficient LED sources and luminaires for a global customer base. In China, Signify also manufactures products at its nine facilities in multiple locations, in addition to this new facility. These in-house production capabilities, as well as Signify's strategic partnerships with contract manufacturers, form an efficient



hybrid supply chain strategy that enables high market responsiveness, accelerates product innovation, and supports Signify's growth in China and other global markets.

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**About Signify**

[Signify](#) (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our [Philips](#) products, [Interact](#) connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. In 2022, we had sales of EUR 7.5 billion, approximately 35,000 employees and a presence in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We [achieved](#) carbon neutrality in our operations in 2020, have [been](#) in the [Dow Jones Sustainability World Index](#) since our IPO for six consecutive years and were named [Industry Leader](#) in [2017](#), [2018](#) and [2019](#). News from Signify is located at the [Newsroom](#), [Twitter](#), [LinkedIn](#) and [Instagram](#). Information for investors can be found on the [Investor Relations](#) page.