

# Press Release

April 22, 2022

## **Signify publishes its first-ever Climate Action Report, illustrating our progress in taking climate action across our entire value chain**

- Remained carbon neutral in all our operations, a status [we achieved in September 2020](#), using 100% renewable electricity
- On track to double the pace of the Paris Agreement 1.5° C scenario<sup>4</sup>
- Generated between 61% and 64% Climate action revenues, on track with our 72% target for 2025

**Eindhoven, the Netherlands** – [Signify](#) (Euronext: LIGHT), the world leader in lighting, has published its [first-ever Climate Action Report](#), illustrating the progress we’re making in taking climate action across our entire value chain. In the first year of our ambitious five-year [Brighter Lives, Better World 2025](#) sustainability program, we are on track to double the pace of the Paris Agreement 1.5°C scenario and have generated between 61% and 64% of Climate action revenues, contributing to our ambition to double our positive impact on society and the environment by the end of 2025.

Climate change is one of the most important challenges we face. Pollution and overconsumption rapidly increase greenhouse emissions, warming the planet at an alarming rate. The 2021 IPCC report announced code red for humanity and laid out the disastrous effects of increased temperatures. Melting ice caps raise our sea levels, endangering coastal human settlements. Warmer ocean waters lead to acidification, diminishing animal life and vegetation. Higher temperatures cause more intense storms, floods, heavy snowfalls, and longer and more frequent droughts. And reduced freshwater availability limits our ability to grow food and crops.

“In 2021, the world was still warming faster than ever. There is a widespread sense of unrest that calls for action, not words, to minimize and avert the damage we, humans, have caused for the planet,” said Eric Rondolat, CEO of Signify in the [Climate Action Report](#). “For Signify, this means we need to amplify our efforts, not only in our operations, but across our entire value chain, and help our stakeholders play their role in minimizing the impacts of climate change.”

For more details on our Climate action performance, download the report from our [website](#).

--- END ---

### **For further information, please contact:**

#### **Signify Corporate Communications**

Nikita Mahajan

Tel: + 44 (0)7459751618

Email: [nikita.mahajan@signify.com](mailto:nikita.mahajan@signify.com)

---

<sup>4</sup> To ensure our efforts are in line with the targets of the Paris Agreement, all our commitments are based on Science-Based Targets.

## About Signify

[Signify](#) (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our [Philips](#) products, [Interact](#) connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2021 sales of EUR 6.9 billion, we have approximately 37,000 employees and are present in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We [achieved](#) carbon neutrality in 2020, have [been](#) in the [Dow Jones Sustainability World Index](#) since our IPO for five consecutive years and were named [Industry Leader](#) in [2017](#), [2018](#) and [2019](#). News from Signify is located at the [Newsroom](#), [Twitter](#), [LinkedIn](#) and [Instagram](#). Information for investors can be found on the [Investor Relations](#) page.